

Internal Revenue bulletin

Bulletin No. 2001-20
May 14, 2001

HIGHLIGHTS OF THIS ISSUE

These synopses are intended only as aids to the reader in identifying the subject matter covered. They may not be relied upon as authoritative interpretations.

INCOME TAX

Rev. Rul. 2001-23, page 1169.

LIFO; price indexes; department stores. The March 2001 Bureau of Labor Statistics price indexes are accepted for use by department stores employing the retail inventory and last-in, first-out inventory methods for valuing inventories for tax years ended on, or with reference to, March 31, 2001.

EXEMPT ORGANIZATIONS

Announcement 2001-57, page 1187.

A list is given of organizations now classified as private foundations.

ADMINISTRATIVE

Rev. Proc. 2001-31, page 1170.

Electronic and magnetic media filing specifications. Specifications are set forth for the magnetic or electronic filing of Form 8851, *Summary of Archer MSAs*, with the IRS. Rev. Proc. 97-25 superseded.

Announcement 2001-49, page 1183.

An advance notice of proposed rulemaking invites comments from the public on issues that the IRS may address in regulations relating to the new markets tax credit under section 45D of the Code. Taxpayers (for example, individuals, cor-

porations, partnerships, and investment funds) that make a qualified equity investment in a qualified community development entity that has received a new markets tax credit allocation may claim a five-percent tax credit on the investment amount for each of the first three years and a six-percent tax credit for each of the next four years.

Announcement 2001-50, page 1184.

This document contains corrections to proposed regulations (REG-126100-00, 2001-11 I.R.B. 862) providing guidance on the reporting requirements for interest on deposits maintained at the U.S. office of certain financial institutions and paid to nonresident alien individuals.

Announcement 2001-51, page 1185.

This document contains corrections to proposed regulations (REG-116050-99, 2000-48 I.R.B. 520) relating to the carryover of certain tax attributes, such as earnings and profits and foreign income tax accounts, when two corporations combine in a section 367(b) transaction.

Announcement 2001-52, page 1186.

This document contains corrections to proposed regulations (REG-105235-99, 2000-44 I.R.B. 447) relating to the exclusion of gain from the sale or exchange of a taxpayer's principal residence.

Announcement 2001-53, page 1186.

This document contains corrections to final regulations (T.D. 8940, 2001-15 I.R.B. 1016) relating to deemed and actual asset acquisitions under sections 338 and 1060 of the Code.

Finding Lists begin on page ii.



Department of the Treasury
Internal Revenue Service

The IRS Mission

Provide America's taxpayers top quality service by helping them understand and meet their tax responsibilities

and by applying the tax law with integrity and fairness to all.

Introduction

The Internal Revenue Bulletin is the authoritative instrument of the Commissioner of Internal Revenue for announcing official rulings and procedures of the Internal Revenue Service and for publishing Treasury Decisions, Executive Orders, Tax Conventions, legislation, court decisions, and other items of general interest. It is published weekly and may be obtained from the Superintendent of Documents on a subscription basis. Bulletin contents are consolidated semiannually into Cumulative Bulletins, which are sold on a single-copy basis.

It is the policy of the Service to publish in the Bulletin all substantive rulings necessary to promote a uniform application of the tax laws, including all rulings that supersede, revoke, modify, or amend any of those previously published in the Bulletin. All published rulings apply retroactively unless otherwise indicated. Procedures relating solely to matters of internal management are not published; however, statements of internal practices and procedures that affect the rights and duties of taxpayers are published.

Revenue rulings represent the conclusions of the Service on the application of the law to the pivotal facts stated in the revenue ruling. In those based on positions taken in rulings to taxpayers or technical advice to Service field offices, identifying details and information of a confidential nature are deleted to prevent unwarranted invasions of privacy and to comply with statutory requirements.

Rulings and procedures reported in the Bulletin do not have the force and effect of Treasury Department Regulations, but they may be used as precedents. Unpublished rulings will not be relied on, used, or cited as precedents by Service personnel in the disposition of other cases. In applying published rulings and procedures, the effect of subsequent legislation, regulations, court decisions, rulings, and proce-

dures must be considered, and Service personnel and others concerned are cautioned against reaching the same conclusions in other cases unless the facts and circumstances are substantially the same.

The Bulletin is divided into four parts as follows:

Part I.—1986 Code.

This part includes rulings and decisions based on provisions of the Internal Revenue Code of 1986.

Part 1100.—Treaties and Tax Legislation.

This part is divided into two subparts as follows: Subpart A, Tax Conventions, and Subpart B, Legislation and Related Committee Reports.

Part III.—Administrative, Procedural, and Miscellaneous.

To the extent practicable, pertinent cross references to these subjects are contained in the other Parts and Subparts. Also included in this part are Bank Secrecy Act Administrative Rulings. Bank Secrecy Act Administrative Rulings are issued by the Department of the Treasury's Office of the Assistant Secretary (Enforcement).

Part IV.—Items of General Interest.

This part includes notices of proposed rulemakings, disbarment and suspension lists, and announcements.

The first Bulletin for each month includes a cumulative index for the matters published during the preceding months. These monthly indexes are cumulated on a semiannual basis, and are published in the first Bulletin of the succeeding semiannual period, respectively.

The contents of this publication are not copyrighted and may be reprinted freely. A citation of the Internal Revenue Bulletin as the source would be appropriate.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Part I. Rulings and Decisions Under the Internal Revenue Code of 1986

Section 472.—Last-in, First-out Inventories

26 CFR 1.472-1: Last-in, first-out inventories.

LIFO; price indexes; department stores. The March 2001 Bureau of Labor Statistics price indexes are accepted for use by department stores employing the retail inventory and last-in, first-out inventory methods for valuing inventories for tax years ended on, or with reference to, March 31, 2001.

Rev. Rul. 2001-23

The following Department Store Inventory Price Indexes for March 2001 were issued by the Bureau of Labor Statistics. The indexes are accepted by the Internal Revenue Service, under § 1.472-1(k) of the Income Tax Regulations and Rev. Proc. 86-46, 1986-2 C.B. 739, for appropriate application to inventories of department stores employing the retail inventory and last-in, first-out inventory

methods for tax years ended on, or with reference to, March 31, 2001.

The Department Store Inventory Price Indexes are prepared on a national basis and include (a) 23 major groups of departments, (b) three special combinations of the major groups - soft goods, durable goods, and miscellaneous goods, and (c) a store total, which covers all departments, including some not listed separately, except for the following: candy, food, liquor, tobacco, and contract departments.

BUREAU OF LABOR STATISTICS, DEPARTMENT STORE INVENTORY PRICE INDEXES BY DEPARTMENT GROUPS (January 1941 = 100, unless otherwise noted)

Groups	Mar. 2000	Mar. 2001	Percent Change from Mar. 2000 to Mar. 2001 ¹
1. Piece Goods	511.5	492.1	-3.8
2. Domestic and Draperies	614.4	597.8	-2.7
3. Women's and Children's Shoes	638.9	667.2	4.4
4. Men's Shoes	902.4	887.5	-1.7
5. Infants' Wear	649.8	632.5	-2.7
6. Women's Underwear	582.7	563.5	-3.3
7. Women's Hosiery	337.5	347.0	2.8
8. Women's and Girls' Accessories	548.1	560.3	2.2
9. Women's Outerwear and Girls' Wear	409.5	419.5	2.4
10. Men's Clothing	626.2	589.2	-5.9
11. Men's Furnishings	623.2	619.4	-0.6
12. Boys' Clothing and Furnishings	498.1	484.9	-2.7
13. Jewelry	965.3	939.5	-2.7
14. Notions	746.6	782.8	4.8
15. Toilet Articles and Drugs	968.0	989.4	2.2
16. Furniture and Bedding	693.1	646.4	-6.7
17. Floor Coverings	606.8	630.7	3.9
18. Housewares	787.4	771.7	-2.0
19. Major Appliances	235.7	225.2	-4.5
20. Radio and Television	61.0	55.5	-9.0
21. Recreation and Education ²	94.8	90.3	-4.7
22. Home Improvements ²	128.0	128.2	0.2
23. Auto Accessories ²	107.6	109.2	1.5
Groups 1 - 15: Soft Goods	606.3	604.7	-0.3
Groups 16 - 20: Durable Goods	444.3	426.0	-4.1
Groups 21 - 23: Misc. Goods ²	101.7	99.0	-2.7
Store Total ³	545.5	538.3	-1.3

¹ Absence of a minus sign before the percentage change in this column signifies a price increase.

² Indexes on a January 1986=100 base.

³ The store total index covers all departments, including some not listed separately, except for the following: candy, food, liquor, tobacco, and contract departments.

DRAFTING INFORMATION

The principal author of this revenue ruling is Alan J. Tomsic of the Office of Asso-

ciate Chief Counsel (Income Tax and Accounting). For further information regarding this revenue ruling, contact Mr. Tomsic at (202) 622-4970 (not a toll-free call).

Part III. Administrative, Procedural, and Miscellaneous

26 CFR 601.602: Tax forms and instructions.

Rev. Proc. 2001-31

NOTE: This revenue procedure may be used to prepare Form 8851, Summary of *Archer* MSAs, for submission to Internal Revenue Service (IRS) using any of the following:

**Magnetic Tape
Tape Cartridge
8mm, 4mm, and Quarter
Inch Cartridges (QIC)
3 1/2-inch Diskette
Electronic Filing – FIRE System**

Contents

Part A. General

- Section 1. Purpose
- Section 2. Where to File and How to Contact the IRS Martinsburg Computing Center
- Section 3. Filing Requirements
- Section 4. Filing of Form(s) 8851 Magnetically/Electronically
- Section 5. Preparation Instructions for Media Label
- Section 6. Due Dates
- Section 7. Processing of Information Returns Magnetically/Electronically
- Section 8. Effect on Paper Documents
- Section 9. Definition of Terms

Part B. Magnetic Media Specifications

- Section 1. General
- Section 2. Tape Specifications
- Section 3. Tape Cartridge Specifications
- Section 4. 8mm, 4mm, and Quarter Inch Cartridge Specifications
- Section 5. 3 1/2 -Inch Diskette Specifications
- Section 6. Data Sequence Specifications
- Section 7. The Trustee 'A' Record - General Field Descriptions and Record Layout
- Section 8. The Account Holder 'B' Record - General Field Descriptions and Record Layout
- Section 9. The Control Total 'C' Record - General Field Descriptions and Record Layout

Part C. Electronic Filing Specifications

- Section 1. Background
- Section 2. Advantages of Filing Electronically
- Section 3. General
- Section 4. Electronic Filing Approval Procedure
- Section 5. Electronic Submissions
- Section 6. Electronic Filing Specifications
- Section 7. Dial-up Network/Browser Specifications (Web Interface)
- Section 8. Communications Software Specifications (Text Interface)
- Section 9. Modem Configuration

Part A. General

.01 Numerous editorial changes were made to this revenue procedure. Major changes are emphasized by the use of *italics*. Filers are urged to read the revenue procedure in its entirety.

.02 Part C, Electronic Filing Specifications, is completely revised. Because of the extensive revision italics have not been extensively used.

.03 Part B, Sec. 01, Trustee 'A' Record, has the only programming change. This change affects the report period.

Sec. 1. Purpose

.01 The purpose of this revenue procedure is to provide the specifications under which trustees may file Form 8851, Summary of *Archer* MSAs, magnetically or electronically.

.02 Comments concerning this revenue procedure, or suggestions for making it more helpful and user friendly, can be addressed to:

IRS-Martinsburg Computing Center
Information Reporting Program
Attn: 8851 Coordinator
240 Murall Drive
Kearneysville, WV 25430

.03 It is unlawful to intentionally transmit a computer virus to the Internal Revenue Service. Violators may be subject to a fine and/or imprisonment.

Sec. 2. Where To File and How To Contact the IRS Martinsburg Computing Center

.01 All Forms 8851 filed magnetically or electronically are processed at IRS/MCC. Send magnetic media files and any correspondence to MCC at the following address:

IRS-Martinsburg Computing Center
Information Reporting Program
Attn: 8851 Coordinator
240 Murall Drive
Kearneysville, WV 25430

.02 Paper forms and publications should be requested by calling the "Forms Only Number" listed in your local telephone directory or by calling the IRS toll-free number **1-800-TAX-FORM (1-800-829-3676)**. *Forms and publications can also be obtained by using the IRS Web site www.irs.gov.*

.03 The Information Reporting Program (IRP) Call Site, located at the Martinsburg Computing Center, provides service to the payer/employer community (financial institutions, employers, and other transmitters of information returns). The IRP Call Site answers questions concerning tax law and magnetic/electronic filing of Forms 8851 and other information returns (Forms 1096, 1098, 1099, 5498, W-2G, 1042-S, 8027 and Questionable Forms W-4), inquiries dealing with backup withholding due to missing and incorrect taxpayer identification numbers and questions concerning paper filing of Forms W-2 and W-3. *The Call Site can also be reached via their email address mccirp@irs.gov.* Recipients of information returns (payees) should continue to contact 1-800-829-1040 or other numbers specified in the tax return instructions with any questions on how to report tax returns.

The Call Site accepts calls from all areas of the country. The number to call is **304-263-8700** or Telecommunications Device for the Deaf (TDD) **304-267-3367**. These are toll calls. Hours of operation for the Call Site are Monday through Friday, 8:30 a.m. to 4:30 p.m. Eastern Time. The Call Site is in operation throughout the year to handle the questions of payers, transmitters, and employers. Due to the high demand for assistance at the end of January

and February, it is advisable to call as soon as possible to avoid these peak filing seasons.

.04 The telephone numbers for inquiries or electronic submissions are:

304-263-8700 - Call Site or email
mccirp@irs.gov

304-262-2400 - Electronic Filing

304-267-3367 - TDD (Telecommunication Device for the Deaf)

304-264-5602 - Fax Machine

(These are not toll-free telephone numbers.)

TO OBTAIN FORMS & PUBLICATIONS, CALL:

1-800-TAX-FORM (1-800-829-3676)

TO OBTAIN FORMS & PUBLICATIONS VIA THE INTERNET:

www.irs.gov

Sec. 3. Filing Requirements

.01 If you are required to report 250 or more *Archer* MSAs, you must file magnetically or electronically. Even though a trustee may not meet the required filing threshold of 250 documents, IRS encourages the filing of the Form 8851 magnetically/electronically.

.02 Filers who are required to submit their Forms 8851 on magnetic media may choose to submit their documents electronically instead. Filers who transmit their information electronically are considered to have satisfied the magnetic media filing requirements.

.03 The filing requirement applies individually to each reporting entity as defined by its separate Taxpayer Identification Number (TIN) (Social Security Number

[SSN] or Employer Identification Number [EIN]). For example, if filing for a corporation with several branches or locations and each uses the same name and EIN, the filer must aggregate the total volume to be filed for that EIN and apply the filing requirement accordingly.

.04 For additional information on filing requirements, please refer to the instructions on Form 8851.

Sec. 4. Filing of Form 8851 Magnetically/Electronically

.01 Form 8851, Summary of *Archer* MSAs, **MUST** accompany **ALL** magnetic media shipments. If you wish to file electronically, complete Form 8851 above line 'a' (trustee's information only) and send it to:

IRS-Martinsburg Computing Center
Information Reporting Program
Attn: 8851 Coordinator
240 Murall Drive
Kearneysville, WV 25430

Upon receipt, you will be contacted with instructions on how to transmit your file electronically. In both instances, only the trustee information requested on Form 8851 must be completed. The form may be computer-generated; however, all of the trustee information requested on the original form must be on the computer-generated form.

.02 Do not report duplicate information. If a filer submits returns magnetically/electronically, identical paper documents must not be filed.

.03 A self-adhesive external media label, created by the filer, must be affixed to each piece of magnetic media

(See Sec. 5). If diskettes are used, be certain that only MS-DOS compatible operating systems were used to prepare the diskettes. **Non-MS-DOS diskettes are no longer acceptable at IRS/MCC.**

.04 On the outside of the shipping container, affix or attach a label which reads "**IRB Box ____ of ____**" reflecting the number of containers in the shipment. If there is only one container, mark the outside as Box 1 of 1. For multiple containers, include the sequence (for example, Box 1 of 3, 2 of 3, 3 of 3).

.05 When submitting files include the following:

- (a) Form 8851;
- (b) External media label affixed to the magnetic media;
- (c) IRB Box ____ of ____ outside label.

.06 IRS/MCC will not pay for or accept "Cash-on-Delivery" or "Charge to IRS" shipments of tax information that an individual or organization is legally required to submit.

Sec. 5. Preparation Instructions for Media Label

Please create your own pressure sensitive label containing the following information:

Type of filing: Indicate whether data is Original or Replacement.

Tax Year: Tax period for which media is submitted as defined on the Form 8851.

IRS TCC: (Transmitter Control Code):
MSA01

Trustee's name:

Operating System/Hardware:

For 3 1/2- inch diskette files, indicate the type of personal computer operating system and software package used to create the media (for example: IBM.PC/AT-MSD/DOS)

Recommended label format:

Type of filing _____
Tax Year _____ IRS TCC MSA01
Trustee name _____
Operating System/Hardware _____
Number of account holders _____
Trustee number for media _____
Media sequence _____ of _____

For tape, indicate either EBCDIC or ASCII.

For tape cartridge, indicate operating system, either EBCDIC or ASCII, and either 18, 36, 128 or 256 track.

Number of account holders: Indicate the total number of Account Holder “B” Records reported on the media.

Trustee number for media: If available, provide the in-house number assigned by your organization to the tapes, tape cartridges, or diskettes.

Media sequence: Indicate sequence number of media and total number of media in file (for example: Media sequence 1 of 3, 2 of 3, 3 of 3).

Please affix external label to appropriate area on magnetic media, so it will not hinder the ability to process media.

Sec. 6. Due Dates

.01 The due dates for filing paper returns with IRS also apply to magnetic media or electronic filing. File Form 8851, postmarked no later than August 1, 2001, to report the number of Archer MSAs you established from January 1 through June 30, 2001.

.02 When using a delivery service other than the U.S. Postal Service, if no date of shipment appears on the package or container, the date of receipt will be the date received at IRS/MCC.

Sec. 7. Processing of Information Returns Magnetically/Electronically

.01 All data received at IRS/MCC for processing will be given the same protection as individual income tax returns (Form 1040). IRS/MCC will process the data and determine if the records are for-

matted and coded according to this revenue procedure.

.02 If you are filing information for more than one trustee, each trustee must be reported on separate media and/or transmitted separately, if filing electronically.

.03 If the data is formatted incorrectly, IRS/MCC will request a replacement file in writing. When IRS/MCC requests a replacement file, it is because we encountered errors (not limited to format) and were unable to process the media. Filers will receive a Media Tracking Slip (Form 9267), listing and letter detailing the reason(s) their media could not be processed. It is imperative that filers maintain backup copies and/or recreate capabilities for their information return files. Open all IRS/MCC correspondence immediately. Refer to Part C, Section 5, for procedures for replacing files submitted electronically.

.04 The following definition has been provided to help identify a replacement:

- **A replacement** *is an information return file sent by the filer at the request of IRS/MCC because of errors encountered while processing the filers original submission.* (See Note 1).

☞**Note 1:** *Filers should never send anything to IRS/MCC marked “Replacement” unless IRS/MCC has requested a replacement file in writing or via the FIRE System.*

☞**Note 2:** **IRS/MCC no longer returns problem media in need of replacement.** Filers will receive a tracking slip, listing and letter detailing the reason(s) their media could not be processed. Filers will be expected to send a replacement file within the prescribed time frame. This makes it **imperative** that filers maintain backup copies and/or recreate capabilities for their information return files.

.05 Files must be corrected and re-turned with the Media Tracking Slip (Form 9267) to IRS/MCC within 45 days from the date of the letter. Refer to Part C, Section 5, for procedures for replacing files submitted electronically.

.06 IRS/MCC will not return media after successful processing. Therefore, if the transmitter wants proof that IRS/MCC received a shipment, the transmitter should select a service with tracking capabilities or one that will provide proof of delivery.

.07 IRS/MCC will work with the filers to identify and resolve processing problems. If contacted by IRS/MCC, please respond promptly. IRS/MCC may have information the filers need to correct their files.

.08 Do not use special shipping containers for transmitting data to IRS/MCC. Shipping containers will not be returned.

Sec. 8. Effect on Paper Documents

.01 Magnetic or electronic reporting eliminates the need to submit paper Forms 8851 to IRS.

.02 Even though the threshold for filing magnetically or electronically is 250 or more MSAs, IRS encourages transmitters to submit all returns magnetically or electronically.

.03 The address for filing paper Forms 8851 is:

IRS – Martinsburg Computing Center
Information Reporting Program
Attn: 8851 Coordinator
240 Murall Drive
Kearneysville, WV 25430

.04 In all instances, identify which accounts are for individuals that were previously uninsured or excludable account holders, if applicable.

Sec. 9. Definition of Terms

Element	Description
Account Holder	The owner of the Archer MSA.
Asynchronous Protocols	This type of data transmission is most often used by micro-computers, PCs and some mini-transmissions transfer data at arbitrary time intervals using the start-stop method. Each character transmitted has its own start bit and stop bit.
b	Denotes a blank position. Enter blank(s) when this symbol is used (do not enter the letter “b”). This appears in numerous areas throughout the record descriptions.
Blocked Records	Two or more records grouped together between interrecord gaps.

<u>Element</u>	<u>Description</u>
Employer Identification Number (EIN)	A nine-digit number assigned by IRS for Federal tax reporting purposes.
Electronic Filing	Submission of information returns using switched telecommunications network circuits. These transmissions use modems, dial-up phone lines, and asynchronous protocols (see Part C of this publication for specific information on electronic filing).
File	For the purpose of this revenue procedure, a file consists of all records submitted by a transmitter either magnetically or electronically.
Filer	Person or organization who prepares and submits files. May be the trustee and/or transmitter.
IRS/MCC	Internal Revenue Service/Martinsburg Computing Center.
Magnetic Media	For this Revenue Procedure, the term magnetic media refers to 1/2-inch magnetic tape; IBM 3480, 3490, 3490E, 3590, 3590E or AS400 compatible tape cartridge; 8mm, 4mm, and QIC (Quarter Inch Cartridge) cartridge or 3 1/2-inch diskette.
Multi-reel/diskette file	A group of tapes or diskettes submitted under one TCC where all media ends with an account holder "B" Record, except for the last media of the file, which ends with a Control Total "C" Record.
Replacement	<i>An information return file sent by the filer at the request of IRS/MCC because of errors encountered while processing their filers original submission.</i>
<p>☛ Note 1: Filers should never submit media to IRS/MCC marked "Replacement" unless IRS/MCC has requested a replacement file in writing or via the FIRE System. When sending "Replacement" media, be sure to include the Media Tracking Slip (Form 9267). Media that has been incorrectly marked as Replacement may result in duplicate filing.</p> <p>☛ Note 2: IRS/MCC is no longer returning problem media in need of replacement.</p>	
Social Security Number (SSN)	A nine-digit number assigned by the Social Security Administration (SSA) to an individual for tax and wage reporting purposes.
Special Character	Any character that is not a numeric, an alpha, or a blank.
Taxpayer Identification Number (TIN)	May be either a Social Security Number (SSN) or an Employer Identification Number (EIN)
Transmitter Control Code (TCC)	The five-digit code "MSA01" assigned to all filers prior to submitting Forms 8851 magnetically/electronically. This number is inserted in the "A" Record and must be present in the file.
Trustee	Person or organization that is the custodian of the Archer MSA and is required to file Form 8851.

Part B. Magnetic Media Specifications

Sec. 1. General

.01 These specifications prescribe the required format and content of the Trustee 'A,' Account Holder 'B,' and Control Total 'C' records to be included in the magnetic media file. Usually, IRS/MCC will be able to process any compatible file. Deviations cannot and will not be permitted in any of the data fields.

.02 If you are filing for more than one trustee, each trustee must be reported on a separate tape, tape cartridge, 8mm, 4mm, and QIC (Quarter

Inch Cartridge) cartridge, diskette, or in a separate electronic transmission. A separate Form 8851 is required for each.

.03 An external label must appear on each tape, diskette, or cartridge submitted. The following information is needed on the label:

- (a) Type of filing (i.e., Original).
- (b) The tax year of the data (i.e., 2001).
- (c) The trustee's name.
- (d) The five-digit Transmitter Control Code "MSA01".
- (e) Operating system software and hardware used to create the file (i.e., IBM.PC/AT-MSD/DOS).

(f) The total number of account holders in the file.

(g) Trustee's media number. The number assigned to the media by the trustee.

(h) The sequence of each tape or diskette (i.e., 001 of 008, 002 of 008,..., 008 of 008).

Information provided on the label will assist IRS/MCC in identifying information that is reported and in locating a specific file if it is necessary for IRS/MCC to request a replacement file from the trustee.

.04 Regardless of the type of media used or if returns are filed electronically, the record length must be 150 positions.

Sec. 2. Tape Specifications

☞**Note:** Beginning in calendar year 2003 for Tax Year 2002, 9 track magnetic tape will no longer be an acceptable method for submitting Information Returns to IRS/MCC.

.01 IRS/MCC can process most magnetic tape files if the following specifications are followed:

(a) 9 track EBCDIC (Extended Binary Coded Decimal Interchange Code) with:

- (1) Odd parity.
- (2) A density of 1600 or 6250 BPI.
- (3) If transmitters use UNISYS Series 1100, they must submit an interchange tape.

(b) 9 track ASCII (American Standard Coded Information Interchange) with:

- (1) Odd parity.
 - (2) A density of 1600 or 6250 BPI.
- Transmitters should be consistent in the use of recording codes and density on files.

.02 All compatible tape files must have the following characteristics: Type of tape -1/2-inch (12.7 mm) wide, computer-grade magnetic tape on reels of up to 2,400 feet (731.52 m) within the following specifications:

- (a) Tape thickness: 1.0 or 1.5 mils and
- (b) Reel diameter: 10 1/2-inch (26.67 cm), 8 1/2-inch (21.59 cm), 7-inch (17.78 cm), or 6-inch.

.03 The tape records defined in this Revenue Procedure may be blocked subject to the following:

- (a) A block must not exceed 30,000 tape positions.
- (b) If the use of blocked records would result in a short block, all remaining positions of the block must be filled with 9s; however, the last block of the file may be filled with 9s or truncated. **Do not pad a block with blanks.**
- (c) All records, except the header and trailer labels, may be blocked or unblocked. A record may not contain any control fields or block descriptor fields which describe the length of the block or the logical records within the block. The number of logical records within a block (the blocking factor) must be

constant in every block with the exception of the last block which may be shorter (see item (b) above). The block length must be evenly divisible by 150.

(d) Records may not span blocks.

.04 Labeled or unlabeled tapes may be submitted.

.05 For the purposes of this Revenue Procedure the following must be used:

Tape Mark:

- (a) Signifies the physical end of the recording on tape.
- (b) For even parity, use BCD configuration 001111 (8421).
- (c) May follow the header label and precede and/or follow the trailer label.

.06 IRS/MCC can only read one data file on a tape. A data file is a group of records which may or may not begin with a tapemark, but **must** end with a trailer label. Any data beyond the trailer label cannot be read by IRS programs.

Sec. 3. Tape Cartridge Specifications

.01 In most instances, IRS/MCC can process tape cartridges that meet the following specifications:

- (a) Must be IBM 3480, 3490, 3490E, 3590, 3590E or AS400 compatible.
- (b) Must meet American National Standard Institute (ANSI) standards, and have the following characteristics:
 - (1) Tape cartridges will be 1/2-inch tape contained in plastic cartridges which are approximately 4-inches by 5-inches by 1-inch in dimension.
 - (2) Magnetic tape will be chromium dioxide particle based 1/2-inch tape.
 - (3) Cartridges must be 18-track, 36-track, 128-track or 256-track parallel (See **Note**).
 - (4) Cartridges will contain 37,871 CPI or 75,742 CPI (characters per inch).
 - (5) Mode will be full function.
 - (6) The data may be compressed using EDRC (Memorex) or IDRC (IBM) compression.
 - (7) Either EBCDIC (Extended Binary Coded Decimal

Interchange Code) or ASCII (American Standard Coded Information Interchange) may be used.

.02 The tape cartridge records defined in this Revenue Procedure may be blocked subject to the following:

- (a) A block **must not** exceed 30,000 tape positions.
- (b) If the use of blocked records would result in a short block, all remaining positions of the block must be filled with 9s; however, the last block of the file may be filled with 9s or truncated. **Do not pad a block with blanks.**
- (c) All records, except the header and trailer labels, may be blocked or unblocked. A record may not contain any control fields or block descriptor fields which describe the length of the block or the logical records within the block. The number of logical records within a block (the blocking factor) must be constant in every block with the exception of the last block which may be shorter (see item (b) above). The block length must be evenly divisible by 150.
- (d) Records may not span blocks.

.03 Tape cartridges may be labeled or unlabeled.

.04 For the purposes of this Revenue Procedure, the following must be used:

Tape Mark:

- (a) Signifies the physical end of the recording on tape.
- (b) For even parity, use BCD configuration 001111 (8421).
- (c) May follow the header label and precede and/or follow the trailer label.

☞**Note:** Filers should indicate on the external media label whether the cartridge is 18-track, 36-track, 128-track or 256-track.

Sec. 4. 8mm, 4mm, and Quarter-Inch Cartridge Specifications

.01 In most instances, IRS/MCC can process 8mm tape cartridges that meet the following specifications:

- (a) Must meet American National Standard Institute (ANSI) stan-

dards, and have the following characteristics:

- (1) Created from an AS400 operating system only.

- (2) 8mm (.315-inch) tape cartridges will be 2 1/2-inch by 3 3/4-inch.

- (3) The 8mm tape cartridges

must meet the following specifications:

Tracks	Density	Capacity
1	20 (43245 BPI)	2.3 Gb
1	21 (45434 BPI)	5 Gb

- (4) Mode will be full function.
- (5) Compressed data is not acceptable.
- (6) Either EBCDIC (Extended Binary Coded Decimal Interchange Code) or ASCII (American Standard Coded Information Interchange) may be used. However, IRS/MCC encourages the use of EBCDIC. This information must appear on the external media label affixed to the cartridge.
- (7) A file may consist of more than one cartridge; however, no more than 250,000 documents may be transmitted per file or per cartridge. The filename, for example, 8851MSA, will contain a three digit extension. The extension will indicate the sequence of the cartridge within the file (e.g., 1 of 3, 2 of 3, and 3 of 3 will appear in the header label as 8851MSA.001, 8851MSA.002, and 8851MSA.003 on each cartridge of the file).

.02 The 8mm (.315-inch) tape cartridge records defined in this Revenue Procedure may be blocked subject to the following:

- (a) A block **must not** exceed 30,000 tape positions.
- (b) If the use of blocked records would result in a short block, all remaining positions of the block must be filled with 9s; however, the last block of the file may be filled with 9s or truncated. **Do**

not pad a block with blanks.

- (c) All records, except the header and trailer labels, may be blocked or unblocked. A record may not contain any control fields or block descriptor fields which describe the length of the block or the logical records within the block. The number of logical records within a block (the blocking factor) must be constant in every block with the exception of the last block which may be shorter (see item (b) above). The block length must be evenly divisible by 150.
- (d) Various COPY commands have been successful; however, the **SAVE OBJECT COMMAND** is not acceptable.
- (e) Extraneous data following the "C" Record will result in IRS/MCC requesting a replacement file.
- (f) Records may not span blocks.
- (g) No more than 250,000 documents per cartridge and per file.

☛ **Note: Advanced Metal Evaporated (AME) cartridges are not acceptable.**

.03 For faster processing, IRS/MCC encourages transmitters to use header labeled cartridges. IRSTAX may be used as a suggested filename.

.04 For the purposes of this Revenue Procedure, the following must be used:

Tape Mark:

- (a) Signifies the physical end of the recording on tape.
- (b) For even parity, use BCD configuration 001111 (8421).
- (c) May follow the header label and

precede and/or follow the trailer label.

.05 If extraneous data follows the "C" Record, IRS/MCC will request a replacement file. Therefore, IRS/MCC encourages transmitters to use blank tape cartridges, rather than cartridges previously used, in the preparation of data when submitting information returns.

.06 IRS/MCC can only read one data file on a tape. A data file is a group of records which may or may not begin with a tapemark, but must end with a trailer label. Any data beyond the trailer label cannot be read by IRS programs.

.07 4mm (.157-inch) cassettes are now acceptable with the following specifications:

- (a) 4mm cassettes will be 2 1/4-inch by 3-inch.
- (b) The tracks are 1 (one).
- (c) The density is 19 (61000 BPI).
- (d) The typical capacity is DDS (DAT data storage) at 1.3 Gb (60 meter) or 2 Gb (90 meter), or DDS-2 at 4Gb (120 meter).
- (e) The general specifications for 8mm cartridges also apply to the 4mm cassettes.

☛ **Note: 4mm cassettes with a capacity of DDS-3 (125 meter) are not acceptable.**

.08 Various Quarter-Inch Cartridges (QIC) (1/4-inch) are also acceptable.

- (a) QIC cartridges will be 4 inch by 6 inch.
- (b) QIC cartridges must meet the following specifications:

Size	Tracks	Density	Capacity
QIC-24	8/9	5 (8000 BPI)	45Mb or 60Mb
QIC-120	15	15 (10000 BPI)	120Mb or 200Mb
QIC-150	18	16 (10000 BPI)	150Mb or 250Mb
QIC-525	26	17 (16000 BPI)	525Mb
QIC-1000	30	21 (36000 BPI)	1Gb
QIC-2Gb	42	34 (40640 BPI)	2Gb

(c) The general specifications that apply to 8mm cartridges also apply to QIC cartridges.

Sec. 5. 3 1/2-Inch Diskette Specifications

IRS/MCC has discontinued processing 5 1/4-inch diskettes.

.01 To be compatible, a diskette file must meet the following specifications:

- (a) 3 1/2-inches in diameter.
- (b) Data must be recorded in standard ASCII code.
- (c) Records must be a fixed length of 150 bytes per record.
- (d) Delimiter character commas (,) must not be used.

(e) Positions 149 and 150 of each record have been reserved for use as carriage return/line feed (cr/lf) characters, if applicable.

(f) Filename of 8851MSA must be used. Do not enter any other data in this field. If a file will consist of more than one diskette, the file name 8851MSA will contain a 3-digit extension. This extension will indicate the sequence of the diskettes within the file. For example, the first diskette will be named 8851MSA.001, the second diskette will be 8851MSA.002, etc.

(g) A diskette will not contain multiple files as defined in Part A, Section 09. A diskette file may consist of multiple diskettes as long as the file naming conventions are followed.

(h) Failure to comply with instructions will result in IRS/MCC requesting a replacement file.

(i) Diskettes must meet one of the following specifications:

Capacity	Tracks	Sides/Density	Sector Size
1.44 mb	96tpi	hd	512
1.44 mb	135tpi	hd	512
1.2 mb	96tpi	hd	512

.02 IRS/MCC encourages trustees to use blank or currently formatted diskettes when preparing files. If extraneous data follows the "C" Record, IRS/MCC will request a replacement file.

.03 IRS/MCC will **only** accept 3 1/2-inch diskettes created using MS-DOS.

.04 3 1/2-inch diskettes created on a System 36 or AS400 are **not** acceptable.

.05 Transmitters should check media for viruses before submitting it to IRS/MCC.

Sec. 6. Data Sequence Specifications

.01 In order to be acceptable, records within the file must be in the following sequence:

- (a) A Trustee "A" Record
- (b) Account Holder "B" Records
- (c) Control Total "C" Record

.02 If you are filing for more than one trustee, each trustee must be reported on a separate tape, tape cartridge, 8mm, 4mm, and QIC (Quarter Inch Cartridge) cartridge or diskette.

Sec. 7. The Trustee "A" Record-General Field Descriptions and Record Layout

.01 This record identifies the entity preparing and transmitting the file. The first record of a file **MUST** be a Trustee "A" Record, (preceded only by header labels, if any), and must appear on each tape and cartridge. Otherwise, the file will be returned for replacement. The "A" Record is a fixed length of 150 positions.

Record Name: Trustee "A" Record

Positions	Field Title	Length	Description and Remarks
1	Record Type	1	Required. Enter "A"
2-10	Trustee TIN	9	Enter the Taxpayer Identification Number (TIN), either the Employer Identification Number (EIN) or the Social Security Number (SSN) of the Trustee.
11-50	Trustee Name	40	Required. Enter the trustee's name. Abbreviate if necessary to fit 40-character limit. Omit punctuation if possible. Left-justify and blank fill.
51-90	Trustee Address	40	Required. Enter mailing address of the trustee. Street address should include number, street, apartment or suite number (or P.O. Box if mail is not delivered to street address). Abbreviate as needed to fit 40-character limit. Omit punctuation if possible. Left-justify and blank fill.
91-119	Trustee City	29	Required. Enter the city or town of trustee. If applicable, enter APO or FPO only. Left-justify and blank fill.
120-121	Trustee State	2	Required. Enter two-letter Post Office Code as shown in the list below ONLY. Do NOT spell out the state name.

State	Code	State	Code	State	Code
Alabama	AL	Kentucky	KY	Ohio	OH
Alaska	AK	Louisiana	LA	Oklahoma	OK
American Samoa	AS	Maine	ME	Oregon	OR
Arizona	AZ	Marshall Islands	MH	Pennsylvania	PA
Arkansas	AR	Maryland	MD	Puerto Rico	PR
California	CA	Massachusetts	MA	Rhode Island	RI
Colorado	CO	Michigan	MI	South Carolina	SC
Connecticut	CT	Minnesota	MN	South Dakota	SD
Delaware	DE	Mississippi	MS	Tennessee	TN
District of Columbia	DC	Missouri	MO	Texas	TX
Federated States of Micronesia	FM	Montana	MT	Utah	UT
Florida	FL	Nebraska	NE	Vermont	VT
Georgia	GA	Nevada	NV	Virginia	VA
Guam	GU	New Hampshire	NH	U.S. Virgin Islands	VI
Hawaii	HI	New Jersey	NJ	Washington	WA
Idaho	ID	New Mexico	NM	West Virginia	WV
Illinois	IL	New York	NY	Wisconsin	WI
Indiana	IN	North Carolina	NC	Wyoming	WY
Iowa	IA	North Dakota	ND		
Kansas	KS	Northern Mariana Islands	MP		

NOTE: When reporting APO/FPO addresses use the following format:

Example:

Name	PVT Willard J. Doe
Street Address	Company F, PSC Box 100
City	APO (or FPO)
*State	AE, AA, or AP
ZIP Code	098010100

*AE is the designation for ZIPs beginning with 090–098, AA for ZIP 340, and AP for ZIPs 962–966

Record Name: Trustee “A” Record (continued)			
Positions	Field Title	Length	Description and Remarks
122–130	Trustee ZIP Code	9	Required. Enter the ZIP code of the trustee for all U.S. addresses, U.S. territories or possessions, APO/FPO addresses. For trustees using a five-digit ZIP code, enter the ZIP code in the left-most five positions and zero fill the remaining four positions. For trustees outside the U.S., enter nine zeros only. Do NOT blank fill.
131–135	Transmitter Control Code	5	Required. Enter your five-digit Transmitter (TCC) Control Code, “MSA01.” This is the TCC assigned to all filers who report Form(s) 8851 magnetically/electronically.
136	Report Period	1	Required. Enter the last digit of the year for which the Form 8851 is being filed. For example, if reporting for tax year 2001, enter a ‘1’ (one), enter a ‘2’, if reporting for 2002, etc.
Note: Currently, the filing requirement is for tax year 2001 only. If filing is required in the future, an announcement will be issued in an I.R. Bulletin.			
137–148	Blanks	12	Enter Blanks.
149–150	Blanks or Carriage Return/ Line Feed (cr/lf)	2	Enter blanks or Carriage Return/Line Feed(cr/lf).

Trustee "A" Record Layout

Record Type “A”	Trustee TIN	Trustee Name	Trustee Address	Trustee City	
1	2–10	11–50	51–90	91–119	
Trustee State	Trustee ZIP Code	Transmitter Control Code (TCC) “MSA01”	Report Period	Blanks	Blanks or Carriage Return / Line Feed
120–121	122–130	131–135	136	137–148	149–150

Sec. 8. The Account Holder "B" Record - General Field Descriptions and Record Layout

.01 The "B" record contains the account holder information. The format of the "B" record will remain constant and is a fixed length of 150 positions.

Record Name: Account Holder "B" Record

Positions	Field Title	Length	Description and Remarks						
1	Record Type	1	Required. Enter “B.”						
2–10	Account Holder’s Identification Number (TIN)	9	Required. Enter the nine-digit Taxpayer Identification Number (TIN) (EIN or SSN) of the Account Holder. Do NOT enter blanks, hyphens, or alpha characters. A TIN consisting of all the same digit (e.g., 111111111) is not acceptable.						
11–50	Account Holder Name	40	Required. Enter the name of the account holder. Abbreviate as needed Left justify and blank fill.						
51	Previously Uninsured Indicator	1	Required. Enter a code from the list below to indicate whether or not the account holder was previously uninsured. For a definition of “Previously Uninsured”, please see Form 8851. <table><tr><td><i>Condition</i></td><td><i>Code</i></td></tr><tr><td>Previously uninsured</td><td>1</td></tr><tr><td>Previously insured</td><td>0</td></tr></table>	<i>Condition</i>	<i>Code</i>	Previously uninsured	1	Previously insured	0
<i>Condition</i>	<i>Code</i>								
Previously uninsured	1								
Previously insured	0								
52	Excludable Indicator	1	Required. Enter a code from the list below to indicate whether the account holder is excludable. For a definition see Form 8851. <table><tr><td><i>Condition</i></td><td><i>Code</i></td></tr><tr><td>Excludable</td><td>1</td></tr><tr><td>Not excludable</td><td>0</td></tr></table>	<i>Condition</i>	<i>Code</i>	Excludable	1	Not excludable	0
<i>Condition</i>	<i>Code</i>								
Excludable	1								
Not excludable	0								
53–148	Blanks	96	Enter blanks.						
149–150	Blank or Carriage Return/Line Feed	2	Enter blanks or carriage return/line feed (CR/LF).						

Account Holder "B" Record Layout

Record Type “B”	Account Holder TIN	Account Holder Name	Previously Uninsured Indicator
1	2–10	11–50	51
Excludable Indicator	Blanks	Blanks or Carriage Return/ Line Feed	
52	53–148	149–150	

Sec. 9. The Control Total "C" Record-General Field Descriptions and Record Layout

.01 Enter a "C" Record after the last "B" Record submitted for a particular Trustee "A" Record. The "C" Record serves as a summary of the preceding "B" Records' data, and enables IRS to cross check the correctness of information received.

.02 A "C" Record may only be followed by "B" Records reported for a trustee, or by a tape mark and/or trailer label when more reels follow this reel. The "C" Record can be the last record on the file.

.03 Each "C" Record has a fixed length of 150 positions.

.04 If the field is not applicable, allow for the field by entering blanks or zeros as instructed.

Record Name: Control Total "C" Record

Positions	Field Title	Length	Description and Remarks
1	Record Type	1	Required. Enter "C".
2-7	Number of Account Holders	6	Required. Enter the total number of account holders being reported. Right justify and zero fill.
8-13	Previously Uninsured	6	Enter the total number of account holders that were previously uninsured. Right justify and zero fill.
14-19	Excludable	6	Enter the total number of excludable account holders being reported. Right justify and zero fill.
20-148	Blanks	129	Enter blanks.
149-150	Blank or Carriage Return/Line Feed	2	Enter blanks or carriage return/line feed (CR/LF).

"C" Record Layout

Record Type "C"	Number of Account Holders	Previously Uninsured	Excludable
1	2-7	8-13	14-19
Blanks	Blanks or Carriage Return/Line Feed (CR/LF)		
20-148	149-150		

Part C. Electronic Filing Specifications

Sec. 1. Background

.01 All electronic filing of information returns are received at IRS/MCC via the FIRE (Filing Information Returns Electronically) System. The FIRE System can be accessed via analog and ISDN BRI connections. The system is designed to support the electronic filing of information returns only. The telephone number for electronic filing is (304-262-2400).

Sec. 2. Advantages of Filing Electronically

Some of the advantages of filing electronically are as follows:

- (1) Results available within 10 workdays regarding the acceptability of the data transmitted. It is the filer's responsibility to dial back in and check results.
- (2) Allows more attempts than magnetic media filing to replace bad files within a specific time frame.

- (3) Better customer service due to on-line availability of transmitter's files for research purposes.

Sec. 3. General

.01 Electronic filing of Forms 1098, 1099, 5498, 8851, 1042-S, 8027, Questionable W-4s (QWF) and W-2G, originals, and replacements of information returns is offered as an alternative to magnetic media (tape, tape cartridge, or diskette) or paper filing, but is not a requirement. Transmitters filing electronically will fulfill the magnetic media requirements for those payers who are required to file magnetically. It may also be used by payers who are under the filing threshold requirement, but would prefer to file their information returns electronically. If the original file was sent magnetically, but IRS/MCC has requested a replacement file, the replacement may be transmitted electronically.

.02 The electronic filing of information returns is not affiliated with the Form 1040 electronic filing program. These two programs are totally independent, and filers must obtain separate approval to

participate in each of them. All inquiries concerning the electronic filing of information returns should be directed to IRS/MCC. IRS/MCC personnel cannot answer questions or assist taxpayers in the filing of Form 1040 and will direct taxpayers, to the Customer Service toll-free number (1-800-829-1040).

.03 Files submitted to IRS/MCC electronically must be in standard ASCII code. No magnetic media or paper forms are to be submitted with the same information as the electronically submitted file.

.04 The formats of the "A", "B", and "C" records are the same for electronically filed records as they are for magnetic media, and must be in standard ASCII code. For electronically filed documents, each transmission is considered a separate file; therefore, each transmission **must** begin with a Trustee "A" Record and end with a Control Total "C" Record.

Sec. 4. Electronic Filing Approval Procedure

.01 Filers must send a Form 8851 to IRS/MCC **prior** to filing the Form(s)

8851 electronically. Only trustee information should be provided on the Form 8851 when filing electronically. Please annotate the Form 8851 with "Electronic Filing" to indicate the method of filing. The Form 8851 may also be faxed to IRS/MCC in order to expedite electronic processing. The fax number is (304) 264-5602.

.02 Electronic filers assign their own logon name and password and do not need prior or special approval.

.03 For all passwords, it is the user's responsibility to remember the password and not allow the password to be compromised. Passwords are user assigned at first logon and are up to 8 alpha/numerics, **which are case sensitive**. However, if filers forget their password, call **304-263-8700** for assistance. The FIRE System will require users to change their passwords on a yearly basis.

Sec. 5. Electronic Submissions

.01 Electronically filed information may be submitted to IRS/MCC 24 hours a day, 7 days a week. Technical assistance will be available Monday through Friday between 8:30 a.m. and 4:30 p.m. Eastern time by calling **304-263-8700**.

.02 Files submitted electronically will be assigned a unique filename by the FIRE System (the users may name files anything they choose from their end). The filename assigned by the FIRE System will consist of submission type [ORIG (original), and REPL (replacement)], the filer's TCC and a four digit number sequence. The sequence number will be incremented for every file sent. For example, if it is your first original file for the calendar year and your TCC is 44444, the IRS assigned filename would be ORIG.44444.0001. Record the filename. This information will be needed by MCC to identify the file, if assistance is required.

.03 Filers are advised not to resubmit an entire file if records were omitted from the original transmission. This will result in duplicate filing. A new file should be sent consisting of the records that had not previously been submitted.

.04 The TCC in the Trustee "A" Record must be the TCC used to transmit the file; otherwise, the file will be considered an error.

Sec. 6. Electronic Filing Specifications

.01 The FIRE System is designed exclusively for the filing of Forms 1042-S, 1098, 1099, 5498, 8027, 8851, W-2G and Questionable W-4s.

.02 A transmitter must call IRS/MCC regarding the TCC and EIN to be used on the FIRE System for Form 8851.

.03 The results of the electronic transmission of Form 8851 will be available in the File Status area of the FIRE System within 10 business days. It is the filer's responsibility to dial back to verify the acceptability of files submitted by checking the file status area of the system. These reports will be available on the electronic system in 10 workdays after the transmission is received by IRS/MCC.

.04 Connect to the FIRE System by dialing **304-262-2400**. This number supports analog connections from 1200bps to 56Kbps or ISDN BRI 128Kbps. The system can be accessed via Dial-up network/web browser (see Section 9) or communications software (see Section 10). The Dial-up network/web browser (point-to-point) will provide an Internet-like look, however, it is not the Internet. If you do not have this capability, a text interface is provided that can be accessed via communication software such as Hyperterminal, Procomm, PCAnywhere, etc.

Sec. 7. Dial-up Network/Browser Specifications (Web Interface)

.01 The following are some general instructions (many of these settings may already be set by default in your software):

Dial-up network settings:

- (a) Set dial-up server type to PPP
- (b) Set network protocol to TCP/IP
- (c) Disable software compression
- (d) Disable PPP-LCP extensions

Browser settings:

- (a) Browser must be capable of file uploads (i.e., Internet Explorer 4.0, Netscape 2.0 or higher)
- (b) Enter the URL address of <http://10.225.224.2>, after you have connected via dial-up (Remember, this is a point-to-point connection, not the Internet.)

.02 Due to the large number of communication products available, it is impossible

to provide specific information on all software/hardware configurations. However, since most filers use Windows 95, 98, NT, 2000, or ME software (more current versions are similar), the following instructions are geared toward those products:

UPLOADING FILES WITH DIAL-UP NETWORKING/WEB BROWSER IN WINDOWS 95/98/2000/ME

Tips

- (1) This is a point-to-point connection – not the Internet.
- (2) Your browser must be capable of file uploads, i.e., Internet Explorer 4.0 or Netscape Navigator 2.0 or higher.
- (3) If you currently access the Internet via a LAN or a PROXY server, you will need to disable those options in your browser and enable 'Connect to the Internet using a modem'.

Select **Programs**
Accessories
Communications
(Windows 98)
Dial-Up Networking

First time connecting with Dial-Up Network (If you have logged on previously, skip to Subsequent Dial-up Network Connections.)

The first time you dial-in, you will need to configure your Dial-Up Networking.

Select **'Make new connection'**.

Type a descriptive name for the system you are calling.

Select your modem.

Click **'Next'**.

Enter area code **304** and telephone number **262-2400**.

Click **'Next'**.

When you receive a message that you have successfully created a new Dial-Up Networking connection, click **'Finish'**.

Click **'Connect'** to dial. If you are prompted for a user name and password, complete according to local procedures; otherwise, click **'OK'**.

When you receive the message that you have connected to our system, click on your Web Browser (**remember, it is not connecting via the Internet – this is a point-to-point connection**).

In the URL Address enter **http://10.225.224.2** and press **ENTER**.

Subsequent Dial-Up Network connections

Click **'Connect'**.

If prompted for user name and password, complete according to local procedures; otherwise, click **'OK'**.

When you receive 'Connection Complete', click **'OK'**.

Click on your Web Browser (**remember, you are not connecting via the Internet**).

In the URL Address enter **http://10.225.224.2** and press **ENTER**.

First time connection to the FIRE

System (If you have logged on previously, skip to Subsequent Connections to the FIRE System.)

Click **'Create New Account'**.

Fill out the registration form and click **'Create'**.

Enter your **logon name** (most users logon with their first and last name).

Enter your **password** (the password is user assigned and is case sensitive).

Click **'Create'**.

If you receive the message 'account created', click **'OK'**.

Click **'Start the FIRE Application'**

Subsequent connections to the FIRE System

Click **'Log On'**.

Enter your **logon name** (most users logon with their first and last name).

Enter your **password** (the password is user assigned and is case sensitive).

At Menu Options:

Click **'Information Returns'**

Enter your **TCC**:

Enter your **EIN**:

Click **'Submit'**.

The system will then display the company name, address, city, state, ZIP code, contact and phone num-

ber. This information will be used to contact or send any correspondence regarding this transmission. Update as appropriate and/or click **'Accept'**.

Click one of the following:

Original File

Replacement File (if you select this option, select one of the following):

FIRE Replacement (file was originally transmitted on this system)

Click file to be replaced

or

Magnetic Media Replacement File

Enter the alpha character from Form 9267, Media Tracking Slip, that was returned with your correspondence requesting a replacement file.

Click **'Submit'**.

Enter the **drive/path/filename** of the file you want to upload or click **'Browse'** to locate the file.

Click **'Upload'**.

When the upload is complete, the screen will display the total bytes received and the IRS assigned file name.

If you have more files to upload for that TCC:

Click **'File Another'**; otherwise,

Click **'Back to Main Menu'**.

It is your responsibility to check the acceptability of your file; therefore, be sure to dial back into the system in 10 business days.

To check the acceptability of a previously submitted file:

At the Main Menu:

Click **'File Stats'**

Enter your **TCC**:

Enter your **EIN**:

Click on the appropriate filename to get results.

If 'Results' indicate:

'File Good' and you agree with the 'Count of Payees' you are finished with this file. (If you do not want the file processed, you must contact IRS/MCC with 10 days.)

'File Bad' - Correct the errors and resubmit the file as a 'replacement'.

'Not Yet Processed' - File has been received, but results are not available. Please recheck in several days.

Click on the desired file for a detailed report of your transmission.

When finished viewing your files, click on **'Main Menu'**.

Click **'Log Off'**.

Close your Web Browser.

IMPORTANT

Go back into your Dial-Up Network and click 'hang-up'; otherwise, you may stay connected and incur unnecessary phone charges.

Sec. 8. Communication Software Specifications (Text Interface)

.01 Communications software settings must be:

- No parity
- Eight data bits
- One stop bit

.02 Terminal Emulation must be **VT100**.

.03 Due to the large number of communication products available, it is impossible to provide specific information on all software/hardware configurations. However, since filers use Windows 95, 98, NT, 2000, or ME software, the following instructions are most compatible with those products (Procomm, PCAnywhere and many other communications packages are also acceptable and the product does not necessarily need to be Windows based.)

Uploading Files Using Hyperterminal in Windows 95, 98, NT, 2000, or ME

Select **Programs**

Accessories

Communications (Windows 98)

Hyperterminal

The first time you log on, select **Hyperterminal**, **Hyperterm** or **Hyperterm.exe**, whichever is available on your system. With subsequent connections, select the saved icon.

A box will appear titled '**Connection Description**'.

Enter a name and choose an icon for the connection:

Country Code: United States of America

Area Code: **304**

Phone Number: **262-2400**

Connect Using: (default)

(If you need to modify the phone number, select **File**, then **Properties** to enter defaults for the area code, phone numbers and/or special access codes.)

Click on **Dial**.

A 'Connect' box will appear to show the status.

Once you have connected to the FIRE System, if you do not get a menu within a few seconds, press the **ENTER** key one time.

First Time Logon

When you have connected to the system, enter '**new**' to create your logon name and password.

Complete the registration information and enter '**y**' to create account.

Logon Name and Password

Logon Name: Enter a logon name. Most users enter their first and last name as the logon name.

Password: Enter a password of your choosing (1-8 alpha/numerics - case sensitive).

After entering the password, you will go to the Main Menu.

Transferring Your Electronic File

Enter '**A**' for Electronic Filing.

After reading Information Notice, press **ENTER**.

Enter '**A**' for Forms 1098, 1099, 5498, W-2G, 1042-S, 8027, 8851, and Questionable Forms W-4.

Press the Tab key to advance to TCC box; otherwise, enter '**E**' to exit.

Enter your **TCC**:

Enter your **EIN**:

The system will then display the company name, address, city, state, ZIP code, and phone number. This information will be used for correspondence regarding this transmission. If you need to update, enter '**n**' to change information; otherwise, enter '**y**' to accept.

Select one of the following:

'**A**' for an Original file

'**B**' for a Replacement file

If you selected 'B' for a replacement file, select one of the following:

'**A**' Replacement Files For This System

This option is to replace an original file that was submitted electronically on this system but was bad and requires replacement.

Select the file to be replaced.

or

'**B**' Magnetic media replacement files

Enter the alpha character from Form 9267, Media Tracking Slip, that was sent with the correspondence requesting a replacement file.

Choose one of the following protocols (Hyperterminal is normally set to Zmodem by default):

X - Xmodem

Y - Ymodem

Z - Zmodem (Zmodem will normally give you the fastest transfer rate.)

At this point, you must start the upload from your PC.

To send a file:

Go to the hyperterminal menu bar.

Click on **Transfer**.

Click on **Send file**.

A box will appear titled 'Send File'.

Enter the drive/path/filename or click on **Browse** to locate your file.

Click on **Send**.

When the upload is complete, the screen will display the total bytes received and the IRS assigned file name.

Press **ENTER** to continue.

If you have more files to send for the same TCC/EIN, enter '**y**'; otherwise, enter '**n**'.

It is your responsibility to check the acceptability of your file; therefore, be sure to dial back into the system in 10 business days.

To check the acceptability of a previously submitted file:

At the Main Menu:

Enter '**B**' for file status.

Press the Tab key to advance to TCC box; otherwise, enter '**E**' to exit.

Enter your **TCC**:

Enter your **EIN**:

Choose the appropriate option.

Tab to the file you want to look at and press **ENTER**.

If 'Results' indicate:

'**File Good**' and you agree with the 'Count of Payees' you are finished with this file. (If you do not want the file processed, you must contact IRS/MCC within 10 days.)

'**File Bad**' - Correct the errors and resubmit the file as a replacement.

'**Not Yet Processed**' - File has been received, results are not available. Please recheck in several days.

When you are finished, enter '**E**' from the 'Main Menu' to logoff.

Enter '**2**' to hang-up.

Sec. 9. Modem Configuration

.01 Hardware features

- (a) Enable hardware flow control
- (b) Enable modem error control
- (c) Enable modem compression

Part IV. Items of General Interest

Advance Notice of Proposed Rulemaking

New Markets Tax Credit

Announcement 2001-49

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Advance notice of proposed rulemaking.

SUMMARY: This document invites comments from the public on issues that the IRS may address in regulations relating to the new markets tax credit under section 45D. A taxpayer that makes a qualified equity investment in a qualified community development entity that has received a new markets tax credit allocation may claim a 5-percent credit for each of the first 3 years and a 6-percent tax credit for each of the next 4 years. All materials submitted will be available for public inspection and copying.

DATES: Written and electronic comments must be submitted by July 2, 2001

ADDRESSES: Send submissions to: CC:M&SP:RU (REG-119436-01), room 5226, Internal Revenue Service, POB 7604, Ben Franklin Station, Washington, DC 20044. Submissions may be hand delivered Monday through Friday between the hours of 8 a.m. and 5 p.m. to: CC:M&SP:RU (REG-119436-01), Courier's Desk, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC. Alternatively, taxpayers may send submissions electronically via the Internet by selecting the "Tax Regs" option on the IRS Home Page, or directly to the IRS Internet site at http://www.irs.ustreas.gov/tax_regs/regslst.html.

FOR FURTHER INFORMATION CONTACT: Concerning submissions, the Regulations Unit, (202) 622-7180; concerning the proposals, Paul Handleman (202) 622-3040 (not toll-free numbers).

SUPPLEMENTARY INFORMATION:

Section 121(a) of the Community Renewal Tax Relief Act of 2000 (Public Law 106-554) (Act), amended the Internal Revenue Code (Code) to add the new markets tax credit. Section 45D(a)(1) of the

Code provides a new markets tax credit on a credit allowance date in an amount equal to the applicable percentage of the taxpayer's qualified equity investment in a qualified community development entity (CDE). The credit allowance date for any qualified equity investment is the date on which the investment is initially made and each of the 6 anniversary dates thereafter. The applicable percentage is 5 percent for the first 3 credit allowance dates and 6 percent for the remaining credit allowance dates.

In addition, section 121(f) of the Act provides that not later than 120 days after the date of the enactment of the Act (Dec. 21, 2000), Treasury will issue guidance specifying how entities will apply for an allocation under section 45D(f)(2); the competitive procedure through which the allocations are made; and the actions that Treasury will take to ensure that the allocations are properly made to appropriate entities. The Secretary of the Treasury has delegated authority for issuing this guidance to the Under Secretary (Domestic Finance), who in turn has delegated the authority to the Director of Treasury's Community Development Financial Institutions Fund (Fund). Simultaneously with the issuance of this advance notice of proposed rulemaking, the Fund is issuing separate guidance on how an entity may apply to become certified as a CDE; how a CDE may apply to receive an allocation of new markets tax credits; the competitive procedure through which the allocations will be made; and the actions that Treasury will take to ensure that the allocations are properly made to appropriate entities.

In developing guidance to assist taxpayers in applying the rules of section 45D, the IRS has identified certain issues that may be considered for guidance or other administrative pronouncements. The IRS invites comments from the public on the following issues and any other issues for which taxpayers believe guidance is needed.

1. The new markets tax credit may be claimed only with respect to qualified equity investments in a CDE. Section 45D(b)(1)(B) requires CDEs to use substantially all of the cash from a qualified equity investment to make qualified low-income community investments.

(a) How should "substantially all" be defined for purposes of section 45D(b)(1)(B)? For example, what percentage should constitute "substantially all" of the cash from a qualified equity investment?

(b) What amounts should be treated as used to make qualified low-income community investments? For example, how should issuance costs (including underwriter's compensation) and reserves be treated?

(c) How much time under section 45D(b)(1)(B) should a CDE have to invest the cash from a qualified equity investment in a qualified low-income community investment?

(d) How should repayments of equity or principal in respect of a qualified low-income community investment be treated for purposes of section 45D(b)(1)(B)? For example, are there circumstances when a CDE should not be required to reinvest any such amounts in another qualified low-income community investment during the 7-year credit period?

(e) How should the "substantially all" requirement under section 45D(b)(1)(B) be administered during the 7-year credit period?

2. Section 45D(b)(3) contains a safe harbor under which the "substantially all" requirement of section 45D(b)(1)(B) will be treated as met if at least 85 percent of the aggregate gross assets of the CDE are invested in qualified low-income community investments.

(a) How should "aggregate gross assets" be defined under section 45D(b)(3)? For example, are there any assets of a CDE that should not be taken into account for these purposes?

(b) How should the aggregate gross assets of a CDE be determined under section 45D(b)(3)?

(c) How should compliance with the 85 percent test of section 45D(b)(3) be determined? For example, should the CDE be required to satisfy the test throughout the entire 7-year credit period following the issuance of a qualified equity investment? Should any grace periods be provided? If so, what should those grace periods be?

3. As indicated previously, section 45D(b)(1)(B) requires CDEs to use sub-

stantially all of the cash with respect to a qualified equity investment to make qualified low-income community investments. Under section 45D(d)(1)(A), the term “qualified low-income community investment” includes any capital or equity investment in, or loan to, any qualified active low-income community business. Section 45D(d)(2)(A) provides that the term “qualified active low-income community business” means, with respect to any taxable year, any corporation (including a non-profit corporation) or partnership if for the year (i) at least 50 percent of the total gross income of the entity is derived from the active conduct of a qualified business (as defined in section 45D(d)(3)) within any low-income community, (ii) a substantial portion of the use of the tangible property of the entity is within any low-income community, (iii) a substantial portion of the services performed for the entity by its employees is performed in any low-income community, (iv) less than 5 percent of the average of the aggregate unadjusted bases of the property of the entity is attributable to collectibles (as defined in section 408(m)(2)) other than collectibles that are held primarily for sale to customers in the ordinary course of the business, and (v) less than 5 percent of the average of the aggregate unadjusted bases of the property of the entity is attributable to nonqualified financial property (as defined in section 1397C(e)).

(a) How should “substantial portion” be defined for purposes of section 45D(d)(2)(A)(ii) and (iii)?

(b) When should the determination be made regarding whether a trade or business constitutes a “qualified active low-income community business”? For example, should the determination be made at the time of the investment in the business based on reasonable expectations? Under what circumstances, if any, should an investment in a business lose its status as a “qualified low-income community investment” under section 45D(d)(1)(A) by reason of a failure of the business to satisfy the requirements for a qualified active low-income community business under section 45D(d)(2)? Should the degree of control of the CDE over the business be relevant to this determination?

(c) Should special rules be provided under section 45D(d)(2)(A) for determin-

ing whether a newly-formed entity meets the requirements for a qualified active low-income community business?

4. Section 45D(d)(1)(C) provides that the term “qualified low-income community investment” includes financial counseling and other services to businesses located in, and residents of, low-income communities. What types of services should constitute “financial counseling and other services” for these purposes?

5. Section 45D(d)(1)(D) provides that the term “qualified low-income community investment” includes any equity investment in, or loan, to a CDE.

(a) What restrictions, if any, should apply to the use by a CDE of the proceeds of a qualified low-income community investment received from another CDE?

(b) Under what circumstances, if any, should an investment by one CDE in another CDE lose its status as a “qualified low-income community investment” under section 45D(d)(1)(D)? Should the degree of control of the investing CDE over the other CDE be relevant to this determination?

6. Under section 45D(g)(3)(B), a recapture event (requiring an investor to recapture credits previously taken) may occur with respect to an equity investment in a CDE if the CDE ceases to use substantially all of the proceeds of the equity investment for qualified low-income community investments.

(a) What circumstances should constitute a change in use of the proceeds of a qualified equity investment that triggers a recapture event under section 45D(g)(3)(B)?

(b) What remedial action(s), if any, should a CDE be permitted to take to avoid recapture under section 45D(g)(3)(B)?

7. Section 45D(i)(1) provides that Treasury may prescribe regulations that limit the new markets tax credit for investments that are directly or indirectly subsidized by other Federal tax benefits (including the low-income housing tax credit under section 42 and the exclusion from gross income under section 103). Under what circumstances should investments be treated as directly or indirectly subsidized by other Federal tax benefits?

8. Section 45D(i)(2) and (4) provides that Treasury may prescribe regulations that prevent the abuse of the purposes of

section 45D and that impose appropriate reporting requirements.

(a) What anti-abuse rules may be necessary for carrying out section 45D?

(b) What types of reporting requirements should be imposed for carrying out section 45D?

Marlene Gross,
Deputy Associate Chief Counsel
(Passthroughs and Special Industries).

(Filed by the Office of the Federal Register on April 30, 2001, 8:45 a.m., and published in the issue of the Federal Register for May 1, 2001, 66 F.R. 21843)

Guidance on Reporting of Deposit Interest Paid to Nonresident Aliens; Correction

Announcement 2001-50

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to notice of proposed rulemaking and notice of public hearing.

SUMMARY: This document contains corrections to REG-126100-00 (2001-11 I.R.B. 862), which was published in the **Federal Register** on Wednesday, January 17, 2001 (66 FR 3925). These regulations provide guidance on the reporting requirements for interest on deposits maintained at the U.S. office of certain financial institutions and paid to nonresident alien individuals.

FOR FURTHER INFORMATION CONTACT: Kate Y. Hwa (202) 622-3840 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The notice of proposed rulemaking and notice of public hearing that is the subject of these corrections is under section 6049 of the Internal Revenue Code.

Need for Correction

As published, REG-126100-00 contains errors which may prove to be misleading and are in need of clarification.

1. On page 3927, column 1, in the preamble, under the paragraph heading “Comments and Public Hearing”, second

paragraph, line 2, the language “for March 31, 2001, beginning at 10 a.m.” is corrected to read “for March 21, 2001, beginning at 10 a.m.”.

§1.6049-4 [Corrected]

2. On page 3927, column 3, §1.6049-4(b)(5)(ii), lines 5 through 8, the language “published in the **Federal Register** with respect to a Form W-8 (*Certificate of Foreign Status*) furnished to the payor or middleman after that date. (For interest” is corrected to read “published in the **Federal Register**. (For interest”.

Cynthia Grigsby,
Chief, Regulations Unit,
Office of Special Counsel
(Modernization & Strategic Planning).

(Filed by the Office of the Federal Register on March 20, 2001, 8:45 a.m., and published in the issue of the Federal Register for March 21, 2001, 66 F.R. 15820)

Stock Transfer Rules: Carryover of Earnings and Taxes; Correction

Announcement 2001-51

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to notice of proposed rulemaking and notice of public hearing.

SUMMARY: This document contains corrections to a notice of proposed rulemaking and notice of public hearing (REG-116050-99, 2000-48 I.R.B. 520)

that was published in the **Federal Register** on Wednesday, November 15, 2000 (65 FR 69138), relating to the carryover of certain tax attributes, such as earnings and profits and foreign income tax accounts, when two corporations combine in a section 367(b) transaction.

FOR FURTHER INFORMATION CONTACT: Anne O’Connell Devereaux (202) 622-3850 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The notice of proposed rulemaking and notice of public hearing (REG-116050-99) that is the subject of these corrections is under section 367 of the Internal Revenue Code.

Need for Correction

As published the notice of proposed rulemaking and notice of public hearing (REG-116050-99), contains errors that may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the notice of proposed rulemaking and notice of public hearing (REG-116050-99), which was the subject of FR Doc. 00-28950, is corrected as follows:

1. On page 69139, column 3, in the preamble under the paragraph heading *C. Specific Policies Related to Foreign 381 Transactions (Prop. Reg. §1.367(b)-7)*, first full paragraph in the column, line 6, the language “corporation as defined in section 957” is corrected to read “corporation as defined in section 953 or 957”.

2. On page 69140, column 3, in the preamble under the paragraph heading *C. Specific Policies Related to Foreign 381 Transactions (Prop. Reg. §1.367(b)-7)*, the first full paragraph, the last 2 lines, the language “opportunities to traffic in foreign tax credits.” is corrected to read “opportunities to traffic in foreign taxes”.

§1.367(b)-3 [Corrected]

3. On page 69149, column 3, §1.367(b)-3(f), last line in the column, the language “specifically provided (see, e.g., 89-79” is corrected to read “specifically provided (see, e.g., Notice 89-79”.

§1.367(b)-8 [Corrected]

4. On page 69176, §1.367(b)-8(d)(6), paragraph (ii)(D) of *Example 3*, the table is corrected to read as follows:

§1.367(b)-8 Allocation of earnings and profits and foreign income taxes in certain foreign corporate separations.

```
* * * * *
(d) * * *
(6) * * *
Example 3. * * *
(ii) * * *
(D) * * *
```

Separate category		E&P	Foreign taxes
General	150u	\$30
Shipping	100u	40
		250u	70

* * * * *

5. On page 69176, column 1, §1.367(b)-8(d)(6), paragraph (ii)(E) of *Example 3*, line 12, the language “stock to \$525. Because the fair market value” is corrected to read “stock to \$425. Because the fair market value”.

6. On page 69176, column 1, §1.367(b)-8(d)(6), paragraph (ii)(E) of

Example 3, the last line in the column preceding the second table, the language “\$75. See also paragraph (d)(2)(iii)(C) of this” is corrected to read “\$175. See also paragraph (d)(2)(iii)(C) of this”.

7. On page 69178, column 3, §1.367(b)-8(e)(6), paragraph (ii)(B) of *Example 2*, lines 5 through 9 from the bottom of the paragraph, the language

“shipping separate category (along with \$50 of foreign income taxes) and 166.67u (200u-(100u x (200u ÷ 600u))) of available earnings in the section 904(d)(1)(D) shipping separate category (along with \$80 of foreign income” is corrected to read “shipping separate category (along with \$80 of foreign income”.

Cynthia E. Grigsby,
Chief, Regulations Unit,
Office of Special Counsel
(Modernization & Strategic Planning).

(Filed by the Office of the Federal Register on March 9, 2001, 8:45 a.m., and published in the issue of the Federal Register for March 12, 2001, 66 F.R. 14350)

Exclusion of Gain From Sale or
Exchange of a Principal
Residence; Correction

Announcement 2001-52

AGENCY: Internal Revenue Service
(IRS), Treasury.

ACTION: Correction to notice of pro-
posed rulemaking and notice of public
hearing.

SUMMARY: This document contains
corrections to a notice of proposed rule-
making and notice of public hearing
(REG-105235-99, 2000-44 I.R.B. 447)
that was published in the **Federal Regis-
ter** on Tuesday, October 10, 2000 (65 FR
60136), relating to the exclusion of gain
from the sale or exchange of taxpayer's
principal residence.

FOR FURTHER INFORMATION CON-
TACT: Sara P. Shepherd at (202) 622-
4910 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The notice of proposed rulemaking and
notice of public hearing that is the subject
of these corrections is under section 121
of the Internal Revenue Code.

Need for Correction

As published, the notice of proposed
rulemaking and notice of public hearing

contains errors that may prove to be mis-
leading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the no-
tice of proposed rulemaking and notice of
public hearing (REG-105235-99), that
was the subject of FR Doc. 00-25482, is
corrected as follows:

§1.121-1 [Corrected]

1. On page 60139, column 1, §1.121-1,
paragraph (f), *Example 9*, third line from
the bottom of the paragraph, the language
“\$5,000 of which adjusted net capital
gain). J” is corrected to read “\$5,000 of
which is adjusted net capital gain). J”.

§1.121-2 [Corrected]

2. On page 60139, column 2, §1.121-2,
paragraph (b)(3), *Example 1*, line three,
the language “sale is \$256,000. A and B
meet the” is corrected to read “sale is
\$256,000. H and W meet the”.

Cynthia E. Grigsby,
Chief, Regulations Unit,
Office of Special Counsel
(Modernization and Strategic Planning).

(Filed by the Office of the Federal Register on
March 12, 2001, 8:45 a.m., and published in the
issue of the Federal Register for March 13, 2001, 66
F.R. 14512)

Purchase Price Allocation in
Deemed and Actual Asset
Acquisitions; Correction

Announcement 2001-53

AGENCY: Internal Revenue Service
(IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains
corrections to final regulations (T.D.

8940, 2001-15 I.R.B. 1016) relating to
deemed and actual asset acquisitions
under sections 338 and 1060. The final
regulations were published in the **Federal
Register** on Tuesday, February 13, 2001
(66 FR 9925).

DATES: This correction is effective
March 16, 2001.

FOR FURTHER INFORMATION CON-
TACT: Richard Starke (202) 622-7790
(not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject
of these corrections are under sections 338
and 1060 of the Internal Revenue Code.

Need for Correction

As published, the final regulations con-
tain an error that may prove to be mis-
leading and is in need of clarification.

Correction of Publication

Accordingly, the publication of the
final regulations (T.D. 8940), that were
the subject of FR Doc. 01-981, is cor-
rected as follows:

1. On page 9929, in the table, the entry
for §1.197-2(k), *Example 23* is corrected
to read as follows:

Section	Remove	Add
***** 1.197-2(k), <i>Example 23</i> , paragraph (iv) first sentence *****	***** (as these terms are defined in §1.338-1(c)(13)) *****	***** (as these terms are defined in §1.338-2(c)(17)) *****

§1.338-3 [Corrected]

2. On page 9935, column 3, §1.338-3, paragraph (b)(3)(iv), paragraph (ii) of *Example 1.*, line 9 from the bottom of the paragraph, the language “338(h)(3)(A)(iii). See §1.338-2(b)(3)(ii)(C).” is corrected to read “338(h)(3)(A)(iii). See §1.338-3(b)(3)(ii)(C).”

§1.338-6 [Corrected]

3. On page 9944, column 3, §1.338-6, paragraph (d), paragraph (ix) of *Example 1* line 1, the language “The liabilities of T as of the beginning” is corrected to read “The liabilities of T1 as of the beginning”.

Cynthia E. Grigsby,
Chief, Regulations Unit,
Office of Special Counsel
(*Modernization and Strategic Planning*).

(Filed by the Office of the Federal Register on March 29, 2001, 8:45 a.m., and published in the issue of the Federal Register for March 30, 2001, 66 F.R. 17362)

Foundations Status of Certain Organizations

Announcement 2001-57

The following organizations have failed to establish or have been unable to maintain their status as public charities or as operating foundations. Accordingly, grantors and contributors may not, after this date, rely on previous rulings or designations in the Cumulative List of Organizations (Publication 78), or on the presumption arising from the filing of notices under section 508(b) of the Code. This listing does *not* indicate that the organizations have lost their status as organizations described in section 501(c)(3), eligible to receive deductible contributions.

Former Public Charities. The following organizations (which have been treated as organizations that are not private foundations described in section 509(a) of the Code) are now classified as private foundations:

13th and Pendleton Arts Center,
Fruitland, NM
Acon Bridging the Gap,
Laguna Niguel, CA
Adoption Resource Center,
Long Beach, CA
Aids Food Store, Inc., Long Beach, CA
Alternatives for Battered Women,
Columbus, OH

American Association of Laboratory
Animal Science-Southern Ohio
Branch, Milford, OH
American Friends of Religious Freedom
in Israel Hemdat Afrf, Inc.,
Palm Springs, CA
American Indian Movement Confederation
of Autonomous, Anaheim, CA
American Senior Theatre Company,
Mt. Vernon, OH
Anaheim Amateur Hockey Association,
Huntington Beach, CA
Andres Rojas Memorial Fund,
Chula Vista, CA
Angelus Plaza East, Inc.,
Long Beach, CA
Animal Sanctuary, Franklin, OH
An-Nasr Social Services Center, Inc.,
Jacksonville, FL
Anndorr Incorporation,
Pacific Palisades, CA
Any Body Can Youth Resorts
Foundation, San Diego, CA
Appleseed Childcare Center, Inc.,
Mansfield, OH
Artability Artists, Long Beach, CA
As He is Ministries, Redondo Beach, CA
Association to Broaden Learning
Experiences, Inc., Huber Hts., OH
Assumption Alumnae Association
Abroad of Southern California,
San Pedro, CA
Autism Coalition for Creative
Educational & Social Services,
Irvine, CA
Avondale Coalition of Churches,
Cincinnati, OH
Awakening Hand in Hand Forever,
San Diego, CA
Baptist Ministries United of San Diego,
San Diego, CA
Barberton Youth Football Association,
Barberton, OH
Basic Re-Education Against Violent
Environments, San Diego, CA
Beacon Glenn Resident Counsel,
Cincinnati, OH
Bernice Troy Home, Columbus, OH
Bethel Foster Family Agency, Covina, CA
Blue Chip Figure Skating Association,
Cincinnati, OH
Blue Waters Festival, San Diego, CA
Bombrule Association, Riverside, CA
Boyd's Hot Rod & Harley Extravaganza,
La Habra Hgts., CA
Braasch Ministries, Inc., Tulsa, OK
Bridge Development Center,
Long Beach, CA

Brighter Future Maternity Home, Inc.,
Cleveland, OH
Buena Park-So Cal Judo-Wrestling Club,
Buena Park, CA
Butch Reynolds Care for Kids
Foundation, Columbus, OH
Cabbage Patch Kids Daycare Center,
Inc., Marrero, LA
California Council Physical Fitness &
Sports, Irvine, CA
California Institute for Enhanced
Learning Outcomes, Carlsbad, CA
California Neuropsychological Institute,
San Diego, CA
California Senior Drivers Association,
Inc., Orange, CA
Camden Recreation Association, Inc.,
Camden, OH
Capitol Ballet Studio, Inc.,
Washington, DC
Care for our Lords Animals,
Palm Desert, CA
Caring Resource Center, Inc.,
Springfield, OH
Carol Madden Scholarship Fund of
Seasons, Inc., Cincinnati, OH
Castine Area Food Bank, Inc.,
Arcanum, OH
Cavitenos of Southern California USA,
Cerritos, CA
Cavu Foundation, Rocky River, OH
Cbc Enterprises, Cincinnati, OH
Celebrity Corps, Lakewood, CA
Center for American Ingenuity,
Carmel, CA
Center for Historical Analysis,
Huntington Beach, CA
Center for Perinatal and Family Support,
Cleveland, OH
Century Care Foundation, Santa Ana, CA
Chapel Ridge Botanical Gardens, Inc.,
S. Bloomingville, OH
Charity Without Borders, Inc.,
Garden Grove, CA
Cherry Grove Gardens, Inc.,
Lancaster, OH
Christ Emmanuel Ministries, Inc.,
Cincinnati, OH
Christian Covenant Group, Columbus, OH
Christian Gays and Lesbians for Justice,
Inc., Newport Beach, CA
Christians United for Life, Inc.,
Cleveland, OH
Cincinnati Hockey 96, Inc., Cincinnati, OH
Citizens Committee for County
Government Reform, Cleveland, OH
Cleveland Soo Bahk Do Cultural
Association, Lakewood, OH

Club Hueyapense Poblano,
 Southgate, CA
 Club Sober, Inc., Brewster, NY
 Club Villa Hidalgo San Luis Potosi
 Mexico, Lakewood, CA
 Colgan Foundation, Encinitas, CA
 Columbus Tennis Foundation, Inc.,
 Westerville, OH
 Committed Parents for Afrikan Culture &
 Quality Education, Inc.,
 Columbus, OH
 Community Church of Palm Desert,
 Rancho Mirage, CA
 Community Counseling Associates,
 Gardena, CA
 Connecticut Re-Employment Workshops,
 Inc., Avon, CT
 Consumer Credit Counseling Consortium
 of California, San Diego, CA
 Corona Legal Services Clinic,
 Corona, CA
 Countywide Outreach Program Services,
 Inc., Columbus, OH
 Cox-Long Community Development,
 Inc., Harbor City, CA
 Crown of Beauty Ministries,
 Rch Cucamonga, CA
 Cybertouch Foundation, Issaquah, WA
 Dana Point Youth Aquatic Foundation,
 Dana Point, CA
 Delta Gamma Lambda Foundation, Inc.,
 Cincinnati, OH
 DGI Services, Inc., Riverside, CA
 Divisions Ministries, Inc., Clinton, NC
 Dream Works Institute, Carlsbad, CA
 Drug Free Partners, Inc., Thompson, OH
 Eagle Rock, Inc., Lebanon, OH
 East 93rd Street Club, Inc.,
 Cleveland, OH
 Electric Vehicle Association of North
 Carolina, Durham, NC
 Emanuel 2000 Partnership, Inc.,
 Swainsboro, GA
 Emergency Wildlife Rehab,
 Lakeside, CA
 Epiphanies, Inc., Marion, OH
 Executors-Strictly Business, Dayton, OH
 Families Against Violence Crime,
 Cathedral City, CA
 Family Intervention Parenting Program,
 Inc., San Diego, CA
 Fangs Gang, Inc., Reisterstown, MD
 Fatow Ministries, Inc., Knoxville, TN
 First 50 Productions, Inc., Cincinnati, OH
 First Baptist Korean Church,
 Fontana, CA
 Flonzie B. Wright Scholarship Fund, Inc.,
 Germantown, OH
 Flyers Track Club, Inc., Cleveland, OH
 Forest Green, San Diego, CA
 Foundation for Chinese Christian
 Authors, Cincinnati, OH
 Foundation for Chino Valley Education,
 Chino, CA
 Friends of Crest, El Cajon, CA
 Friends of Lulu, Lompoc, CA
 Friends of the International School of
 Amsterdam, Inc., Palm Harbor, FL
 Frontline Christian Center, Cypress, CA
 Fulford Flag Foundation, Inc.,
 Madison, FL
 Gardena Valley Art Association,
 Torrance, CA
 GE Aircraft Engines African American
 Forum, Cincinnati, OH
 Gene Affective Disorders Institute,
 Pittsburgh, PA
 Get in the Game, Redondo Beach, CA
 G.I.F.T.T. Inc., Flintstone, GA
 Global Christian Education & Youth
 Ministry, Fullerton, CA
 Golden Endings-Golden Retriever
 Rescue, Ostrander, OH
 Goodhope Educational Group Home,
 Inc., East Point, GA
 Grand Terrace Swim Club,
 Corona, CA
 Granite Hills High School Girls Aquatics,
 Spring Valley, CA
 Greater Cincinnati Area Safety Council,
 Addyston, OH
 Greek Childrens Fund at Memorial
 Sloan Kettering Cancer Center,
 Paramus, NJ
 Greenlaw Community Housing
 Development Organization, Inc.,
 Memphis, TN
 Hamilton Appalachian Peoples Service
 Organization, Hamilton, OH
 Hannaford Hall Social Club Assoc.,
 Hamilton, OH
 Harbor Community Fund Organization,
 San Pedro, CA
 Hawaiian Gardens Food Bank, Inc.,
 Hawaiian Gardens, CA
 Hds, Inc., Palm Desert, CA
 Healing Foundation, Pepper Pike, OH
 Helping Hand Housing Association,
 Newport Beach, CA
 Helping Hand Thrift Store,
 Youngstown, OH
 Hemet Ballet, San Jacinto, CA
 Hidden Treasures Domestic Violence
 Program, London, OH
 Hill Manor I, Inc., Columbus, OH
 Hill Manor II, Inc., Columbus, OH
 Historical Air Museum Foundation,
 Irvine, CA
 Home Together, Inc., San Diego, CA
 Homer Pellegrinon Memorial
 Scholarship Fund, Gallipolis, OH
 Homeward Bound House, Whitehall, OH
 Horn of Salvation Ministry, Stanton, OH
 Hospice by the Sea Foundation,
 Solana Beach, CA
 Huntington Beach High School
 Foundation, Huntington Beach, CA
 I Am Somebody, Fairfield, OH
 Imani Community Action Partners, Inc.,
 Cleveland, OH
 Immigration & Refugee Assistance
 Center, El Cajon, CA
 Improve Foundation, Santa Ana, CA
 Indio Arts Foundation, Indio, CA
 International Dolphin Project,
 Incorporated, Ventura, CA
 International Recovery & Development
 for Ethiopia, Fullerton, CA
 International Society of Urologic
 Pathology, Washington, DC
 Jericho Evangelistic Ministries,
 Lakeside, CA
 Jonathan Foundation, Anaheim, CA
 Jump Start Learning is Fun,
 Middletown, OH
 Junior Warriors for Jesus,
 National City, CA
 Juvenile Firesetter Education Council of
 Clermont County, Inc., Cincinnati, OH
 Juventus Soccer Club, Tallmadge, OH
 Kids in Difficult Situations, Inc.,
 San Pedro, CA
 Kids with Urea Cycle Disorders Research
 Enterprise, Inc., Anaheim, CA
 Kingdom Ministries, Inc., Covington, KY
 Knorr Lymhedema Information and Care
 Foundation, Inc., Shaker Heights, OH
 Korean American Retailers Foundation,
 Santa Ana, CA
 Korean Community Public Library,
 Garden Grove, CA
 La Quinta Wildcats Softball Association,
 La Quinta, CA
 La Va Love Angels, Inc., Torrance, CA
 Laymens Conference, Inc.,
 Lyndhurst, OH
 Legacy Park, San Marcos, CA
 Leipsic Association for Parks and Pools,
 Leipsic, OH
 Lesbian Health News, Inc.,
 Columbus, OH
 Liberty Center Historical Society, Inc.,
 Liberty Ctr., OH
 Licking County Stallions, Newark, OH

Light of the World Ministries, Inc.,
 St. Petersburg, FL
 Linn Skinner Foundation, Columbus, OH
 Living Dreams of Ohio, Inc.,
 Columbus, OH
 Living Hope, Centerville, OH
 Marriage Family Enrichment Program,
 Laguna Hills, CA
 Marysville Housing II, Inc.,
 Marysville, OH
 McComb Community Awareness, Inc.,
 McComb, OH
 Med-Life Foundation, Westminster, CA
 Melissa Margaret Mueller Fund,
 Bloomington, CA
 Mercy Flight of Ohio, Columbus, OH
 Mercy Health System-Western Ohio
 Foundation, Springfield, OH
 Metro Area Justice Interfaith Committee,
 Birmingham, AL
 Mexican American Neighbor
 Organization, San Diego, CA
 Michigan Street Community
 Development Corp., Memphis, TN
 Mis Foundation-U-S-A-Inc.,
 San Diego, CA
 Muslim Prisoner Association of America,
 Akron, OH
 National Math and Science Federation,
 Inc., San Juan Capo, CA
 Neighborhood Citizens Committee,
 Long Beach, CA
 New Community Center, Irvine, CA
 New Covenant Urban and Disabled
 Community Services, Inc.,
 San Diego, CA
 New Creations Ministries, Inc.,
 La Jolla, CA
 New Day Resources, Inc., Torrance, CA
 New Morning Light Community
 Development, Inc., Conley GA
 Niagara Historical Society, Inc.,
 Niagara, WI
 North Avondale Daycare Center, Inc.,
 Cincinnati, OH
 North County Winterball Association,
 Carlsbad, CA
 North Hanna Foundation Educational
 Fund, Lansing, MI
 Northeastern Pennsylvania Conservancy,
 Pittston, PA
 Northern Ohio Branch of the American
 Association for Laboratory Science,
 Cleveland, OH
 Northern Ohio Naiop Charities, Inc.,
 Independence, OH
 Northwest Ohio Youth Basketball
 League, Toledo, OH
 Nub Relief Rehabilitation and
 Development Society,
 Cincinnati, OH
 Ohio Coalition for Music Education, Inc.,
 Columbus, OH
 Ohio Emergency Medical Services
 Foundation, Wilmington, OH
 Ohio Legislative Host Committee, Inc.,
 Columbus, OH
 Onelife International, Inc.,
 Newport Beach, CA
 Operation Youth, Inc., Portland, TN
 Orphans Industries, Dayton, OH
 Pacific Housing Foundation,
 San Diego, CA
 Pallas Communications, Inc.,
 Cleveland, OH
 Palm Springs Film Museum Group,
 Palm Springs, CA
 Park Foundation for Community Health
 Improvement, Columbus, OH
 Parma Community Service Network,
 Parma, OH
 Pay-Up of Georgia, Inc., Savannah, GA
 People Placing Pets, Riverside, CA
 People With Pride, Ontario, CA
 Perrysburg Playground Project
 Foundation, Perrysburg, OH
 Plymouth Park Productions, Irving, TX
 Positively Gay, Columbus, OH
 Press Club of Toledo Scholarship
 Foundation, Toledo, OH
 Prisoners Renewed Ministries, Inc.,
 Santa Ana, CA
 Project Share, Inc., Defiance, OH
 Prospect Foundation, Arlington, VA
 Protégé Organization, Carson, CA
 Provide-A-Home, Inc., Toledo, OH
 Quad County Friends of Animals,
 Akron, OH
 Quality Free Care, Inc.,
 National City, CA
 R & J Foundation, Akron, OH
 Rainbow Kids Ranch, Palm Desert, CA
 Reach Back Program, Inc.,
 Cleveland, OH
 Re-Entry, Inc., Fullerton, CA
 Regional Youth Board, San Jacinto, CA
 R H F Bunker Hill II, Inc.,
 Long Beach, CA
 Richcreek Bailey Rehabilitation Services,
 Inc., Mentor, OH
 Right for Harvest Ministries, Inc.,
 Columbus, OH
 Riverside County Flyway Foundation,
 Newport Beach, CA
 San Diego Alliance for the Future,
 San Diego, CA
 San Diego Baseball Historical Society,
 San Diego, CA
 San Diego County Quality of Life
 Foundation, Escondido, CA
 San Diego Public Library Foundation,
 San Diego, CA
 San Jose Retired Veterans, San Jose, CA
 Sara Foundation, Redlands, CA
 Scioto Athletic Booster, Dublin, OH
 Sea Explorer Ship 294, Inc.,
 San Diego, CA
 Sima Environmental Fund,
 Dana Point, CA
 Simons Kids, Inc., Cleveland, OH
 Somali Global Communities, Inc.,
 San Diego, CA
 Southeast Civic Association, Inc.,
 Hamilton, OH
 Southern California Consortium for
 Paralegal Education, Brea, CA
 Southwest Technology Transfer Center,
 Inc., San Diego, CA
 Start With Art, Cincinnati, OH
 Step Ahead-Preschool and Schoolagers
 Program, Columbus, OH
 St. Lukes Development Corporation,
 Gahanna, OH
 Succeeding With Computer Technology,
 Carson, CA
 Success Against all Odds, Inc., Camden, NJ
 Support Committee for Maquiladora
 Workers, San Diego, CA
 Technology Access Partnership
 Foundation, San Bernardino, CA
 Teen Harbor, Tippencanoe, OH
 Tender Hearts Family Ministries,
 Orange, CA
 Theatre Mirage Productions,
 Palm Desert, CA
 Therapeutic Health Centers of America,
 Santa Ana, CA
 Time for Children Foundation,
 Montclair, CA
 Tomorrow Foundation, Inc., Redlands, CA
 Total Access, Escondido, CA
 Trilby Youth Sports Foundation,
 Toledo, OH
 Tri-State Housing Partnership,
 Cincinnati, OH
 Truce International, Inc., Racine, WI
 True Bread of Life Ministry,
 Temecula, CA
 Trumbull Homes Tenant Association,
 Warren, OH
 United Art Spectrum, Inc.,
 St. Croix, VI
 Universal Mission Society,
 Lake Mary, FL

U S A Tongan Community,
North Tustin, CA
Valkyrie Theatre of Dance and Drama,
Inc., Atlanta, GA
Values for a Better America,
Costa Mesa, CA
Vanlue Parent Teacher Association,
Findlay, OH
Vietnam Education and Development
Organization, Fountain Valley, CA
Vision for African Nationals, Inc.,
Dayton, OH
Vision Youth Center, Long Beach, CA
Vocalart, Inc., Columbus, OH
Voice of Faith, Inc., Flowery Branch, GA
Warner Booster Foundation, Inc.,
Warner Springs, CA
Washington School for the Blind
Foundation, Vancouver, WA
Water for Children Africa, Incorporated,
El Cajon, CA
Welcome All Park Athletic Association,
Inc., Red Oak, GA

West Africa Support Team, Inc.,
Cleveland, OH
West Jefferson July 4th Streetfest,
West Jefferson, OH
West Price Hill Community Council,
Cincinnati, OH
Womens Alternatives Center, Inc.,
Capo Beach, CA
World Aware Reality Education,
Yorba Linda, CA
World Harmony Network-San Diego
California, San Diego, CA
World Outreach Vision Ministry,
Springvalley, CA
Worldwide Harvest Ministries,
Incorporated, Germantown, OH
You Help Foundation, Inc.,
Birmingham, AL
Young Mothers Program, Coshocton, OH
Youngstown Youth Academy, Inc.,
Youngstown, OH
Youth Rehab and Construction, Inc.,
Columbus, OH

Yucaipa Valley Youth Baseball
Organization, Yucaipa, CA
Zaharias Classic Events, Inc.,
Cincinnati, OH

If an organization listed above submits information that warrants the renewal of its classification as a public charity or as a private operating foundation, the Internal Revenue Service will issue a ruling or determination letter with the revised classification as to foundation status. Grantors and contributors may thereafter rely upon such ruling or determination letter as provided in section 1.509(a)-7 of the Income Tax Regulations. It is not the practice of the Service to announce such revised classification of foundation status in the Internal Revenue Bulletin.

Definition of Terms

Revenue rulings and revenue procedures (hereinafter referred to as "rulings") that have an effect on previous rulings use the following defined terms to describe the effect:

Amplified describes a situation where no change is being made in a prior published position, but the prior position is being extended to apply to a variation of the fact situation set forth therein. Thus, if an earlier ruling held that a principle applied to A, and the new ruling holds that the same principle also applies to B, the earlier ruling is amplified. (Compare with *modified*, below).

Clarified is used in those instances where the language in a prior ruling is being made clear because the language has caused, or may cause, some confusion. It is not used where a position in a prior ruling is being changed.

Distinguished describes a situation where a ruling mentions a previously published ruling and points out an essential difference between them.

Modified is used where the substance of a previously published position is being changed. Thus, if a prior ruling held that a principle applied to A but not to B, and the new ruling holds that it ap-

plies to both A and B, the prior ruling is modified because it corrects a published position. (Compare with *amplified* and *clarified*, above).

Obsoleted describes a previously published ruling that is not considered determinative with respect to future transactions. This term is most commonly used in a ruling that lists previously published rulings that are obsoleted because of changes in law or regulations. A ruling may also be obsoleted because the substance has been included in regulations subsequently adopted.

Revoked describes situations where the position in the previously published ruling is not correct and the correct position is being stated in the new ruling.

Superseded describes a situation where the new ruling does nothing more than restate the substance and situation of a previously published ruling (or rulings). Thus, the term is used to republish under the 1986 Code and regulations the same position published under the 1939 Code and regulations. The term is also used when it is desired to republish in a single ruling a series of situations, names, etc., that were previously published over a period of time in separate rulings. If the

new ruling does more than restate the substance of a prior ruling, a combination of terms is used. For example, *modified* and *superseded* describes a situation where the substance of a previously published ruling is being changed in part and is continued without change in part and it is desired to restate the valid portion of the previously published ruling in a new ruling that is self contained. In this case the previously published ruling is first modified and then, as modified, is superseded.

Supplemented is used in situations in which a list, such as a list of the names of countries, is published in a ruling and that list is expanded by adding further names in subsequent rulings. After the original ruling has been supplemented several times, a new ruling may be published that includes the list in the original ruling and the additions, and supersedes all prior rulings in the series.

Suspended is used in rare situations to show that the previous published rulings will not be applied pending some future action such as the issuance of new or amended regulations, the outcome of cases in litigation, or the outcome of a Service study.

Abbreviations

The following abbreviations in current use and formerly used will appear in material published in the Bulletin.

A—Individual.

Acq.—Acquiescence.

B—Individual.

BE—Beneficiary.

BK—Bank.

B.T.A.—Board of Tax Appeals.

C—Individual.

C.B.—Cumulative Bulletin.

CFR—Code of Federal Regulations.

CI—City.

COOP—Cooperative.

Ct.D.—Court Decision.

CY—County.

D—Decedent.

DC—Dummy Corporation.

DE—Donee.

Del. Order—Delegation Order.

DISC—Domestic International Sales Corporation.

DR—Donor.

E—Estate.

EE—Employee.

E.O.—Executive Order.

ER—Employer.

ERISA—Employee Retirement Income Security Act.

EX—Executor.

F—Fiduciary.

FC—Foreign Country.

FICA—Federal Insurance Contributions Act.

FISC—Foreign International Sales Company.

FPH—Foreign Personal Holding Company.

F.R.—Federal Register.

FUTA—Federal Unemployment Tax Act.

FX—Foreign Corporation.

G.C.M.—Chief Counsel's Memorandum.

GE—Grantee.

GP—General Partner.

GR—Grantor.

IC—Insurance Company.

I.R.B.—Internal Revenue Bulletin.

LE—Lessee.

LP—Limited Partner.

LR—Lessor.

M—Minor.

Nonacq.—Nonacquiescence.

O—Organization.

P—Parent Corporation.

PHC—Personal Holding Company.

PO—Possession of the U.S.

PR—Partner.

PRS—Partnership.

PTE—Prohibited Transaction Exemption.

Pub. L.—Public Law.

REIT—Real Estate Investment Trust.

Rev. Proc.—Revenue Procedure.

Rev. Rul.—Revenue Ruling.

S—Subsidiary.

S.P.R.—Statements of Procedural Rules.

Stat.—Statutes at Large.

T—Target Corporation.

T.C.—Tax Court.

T.D.—Treasury Decision.

TFE—Transferee.

TFR—Transferor.

T.I.R.—Technical Information Release.

TP—Taxpayer.

TR—Trust.

TT—Trustee.

U.S.C.—United States Code.

X—Corporation.

Y—Corporation.

Z—Corporation.

Numerical Finding List¹

Bulletins 2001–1 through 2001–19

Announcements:

2001–1, 2001–2 I.R.B. 277
2001–2, 2001–2 I.R.B. 277
2001–3, 2001–2 I.R.B. 278
2001–4, 2001–2 I.R.B. 286
2001–5, 2001–2 I.R.B. 286
2001–6, 2001–3 I.R.B. 357
2001–7, 2001–3 I.R.B. 357
2001–8, 2001–3 I.R.B. 357
2001–9, 2001–3 I.R.B. 357
2001–10, 2001–4 I.R.B. 431
2001–11, 2001–4 I.R.B. 432
2001–12, 2001–6 I.R.B. 526
2001–13, 2001–96 I.R.B. 752
2001–14, 2001–7 I.R.B. 648
2001–15, 2001–8 I.R.B. 715
2001–16, 2001–8 I.R.B. 715
2001–17, 2001–8 I.R.B. 716
2001–18, 2001–10 I.R.B. 791
2001–19, 2001–10 I.R.B. 791
2001–20, 2001–8 I.R.B. 716
2001–21, 2001–9 I.R.B. 752
2001–22, 2001–11 I.R.B. 895
2001–23, 2001–10 I.R.B. 791
2001–24, 2001–10 I.R.B. 793
2001–25, 2001–11 I.R.B. 895
2001–26, 2001–11 I.R.B. 896
2001–27, 2001–11 I.R.B. 897
2001–28, 2001–13 I.R.B. 975
2001–29, 2001–14 I.R.B. 1014
2001–30, 2001–15 I.R.B. 1065
2001–31, 2001–17 I.R.B. 1113
2001–32, 2001–17 I.R.B. 1113
2001–33, 2001–17 I.R.B. 1136
2001–34, 2001–16 I.R.B. 1087
2001–35, 2001–16 I.R.B. 1087
2001–36, 2001–16 I.R.B. 1089
2001–37, 2001–16 I.R.B. 1090
2001–38, 2001–17 I.R.B. 1137
2001–39, 2001–17 I.R.B. 1141
2001–40, 2001–17 I.R.B. 1141
2001–41, 2001–18 I.R.B. 1147
2001–42, 2001–18 I.R.B. 1147
2001–43, 2001–18 I.R.B. 1147
2001–44, 2001–18 I.R.B. 1148
2001–45, 2001–18 I.R.B. 1148
2001–46, 2001–19 I.R.B. 1165
2001–47, 2001–19 I.R.B. 1165
2001–48, 2001–19 I.R.B. 1168

Notices:

2001–1, 2001–2 I.R.B. 261
2001–2, 2001–2 I.R.B. 265
2001–3, 2001–2 I.R.B. 267
2001–4, 2001–2 I.R.B. 267
2001–5, 2001–3 I.R.B. 327
2001–6, 2001–3 I.R.B. 327
2001–7, 2001–4 I.R.B. 374
2001–8, 2001–4 I.R.B. 374
2001–9, 2001–4 I.R.B. 375
2001–10, 2001–5 I.R.B. 459
2001–11, 2001–5 I.R.B. 464
2001–12, 2001–3 I.R.B. 328
2001–13, 2001–6 I.R.B. 514
2001–14, 2001–6 I.R.B. 516
2001–15, 2001–7 I.R.B. 589
2001–16, 2001–9 I.R.B. 730

Notices—Continued:

2001–17, 2001–9 I.R.B. 730
2001–18, 2001–9 I.R.B. 731
2001–19, 2001–10 I.R.B. 784
2001–20, 2001–11 I.R.B. 818
2001–21, 2001–11 I.R.B. 818
2001–22, 2001–12 I.R.B. 911
2001–23, 2001–12 I.R.B. 911
2001–24, 2001–12 I.R.B. 912
2001–25, 2001–13 I.R.B. 941
2001–26, 2001–13 I.R.B. 942
2001–27, 2001–13 I.R.B. 942
2001–28, 2001–13 I.R.B. 944
2001–29, 2001–14 I.R.B. 989
2001–30, 2001–14 I.R.B. 989
2001–31, 2001–17 I.R.B. 1093
2001–32, 2001–18 I.R.B. 1146
2001–33, 2001–19 I.R.B. 1155

Proposed Regulations:

LR–230–76, 2001–13 I.R.B. 945
REG–209461–79, 2001–8 I.R.B. 712
REG–246256–96, 2001–8 I.R.B. 713
REG–251701–96, 2001–4 I.R.B. 396
REG–101520–97, 2001–15 I.R.B. 1057
REG–106030–98, 2001–11 I.R.B. 820
REG–106446–98, 2001–13 I.R.B. 945
REG–106542–98, 2001–5 I.R.B. 473
REG–121928–98, 2001–6 I.R.B. 520
REG–109481–99, 2001–13 I.R.B. 961
REG–111835–99, 2001–11 I.R.B. 834
REG–114998–99, 2001–14 I.R.B. 992
REG–115560–99, 2001–14 I.R.B. 993
REG–101739–00, 2001–14 I.R.B. 996
REG–103320–00, 2001–8 I.R.B. 714
REG–104683–00, 2001–4 I.R.B. 407
REG–104876–00, 2001–14 I.R.B. 998
REG–105801–00, 2001–13 I.R.B. 965
REG–105946–00, 2001–16 I.R.B. 1069
REG–106513–00, 2001–16 I.R.B. 1076
REG–106702–00, 2001–4 I.R.B. 424
REG–106791–00, 2001–6 I.R.B. 521
REG–106892–00, 2001–15 I.R.B. 1060
REG–107047–00, 2001–14 I.R.B. 1002
REG–107101–00, 2001–16 I.R.B. 1083
REG–107175–00, 2001–13 I.R.B. 971
REG–107176–00, 2001–4 I.R.B. 428
REG–107186–00, 2001–13 I.R.B. 973
REG–107566–00, 2001–3 I.R.B. 346
REG–110374–00, 2001–12 I.R.B. 915
REG–110659–00, 2001–12 I.R.B. 917
REG–114082–00, 2001–7 I.R.B. 629
REG–114083–00, 2001–7 I.R.B. 630
REG–114084–00, 2001–7 I.R.B. 633
REG–116468–00, 2001–6 I.R.B. 522
REG–119352–00, 2001–6 I.R.B. 525
REG–121109–00, 2001–15 I.R.B. 1064
REG–125237–00, 2001–12 I.R.B. 919
REG–126100–00, 2001–11 I.R.B. 862
REG–129608–00, 2001–14 I.R.B. 1011
REG–130477–00, 2001–11 I.R.B. 865
REG–130481–00, 2001–11 I.R.B. 865

Railroad Retirement Quarterly Rates:

2001–2, I.R.B. 258
2001–15, I.R.B. 1054

Revenue Procedures:

2001–1, 2001–1 I.R.B. 1
2001–2, 2001–1 I.R.B. 79
2001–3, 2001–1 I.R.B. 111

Revenue Procedures—Continued:

2001–4, 2001–1 I.R.B. 121
2001–5, 2001–1 I.R.B. 164
2001–6, 2001–1 I.R.B. 194
2001–7, 2001–1 I.R.B. 236
2001–8, 2001–1 I.R.B. 239
2001–9, 2001–3 I.R.B. 328
2001–10, 2001–2 I.R.B. 272
2001–11, 2001–2 I.R.B. 275
2001–12, 2001–3 I.R.B. 335
2001–13, 2001–3 I.R.B. 337
2001–14, 2001–3 I.R.B. 343
2001–15, 2001–5 I.R.B. 465
2001–16, 2001–4 I.R.B. 376
2001–17, 2001–7 I.R.B. 589
2001–18, 2001–8 I.R.B. 708
2001–19, 2001–9 I.R.B. 732
2001–20, 2001–9 I.R.B. 738
2001–21, 2001–9 I.R.B. 742
2001–22, 2001–9 I.R.B. 745
2001–23, 2001–10 I.R.B. 784
2001–24, 2001–10 I.R.B. 788
2001–25, 2001–12 I.R.B. 913
2001–26, 2001–17 I.R.B. 1093
2001–27, 2001–19 I.R.B. 1155
2001–28, 2001–19 I.R.B. 1156
2001–29, 2001–19 I.R.B. 1160
2001–30, 2001–19 I.R.B. 1163

Revenue Rulings:

2001–1, 2001–9 I.R.B. 726
2001–2, 2001–2 I.R.B. 255
2001–3, 2001–3 I.R.B. 319
2001–4, 2001–3 I.R.B. 295
2001–5, 2001–5 I.R.B. 451
2001–6, 2001–6 I.R.B. 491
2001–7, 2001–7 I.R.B. 541
2001–8, 2001–9 I.R.B. 726
2001–9, 2001–8 I.R.B. 652
2001–10, 2001–10 I.R.B. 755
2001–11, 2001–10 I.R.B. 780
2001–12, 2001–11 I.R.B. 811
2001–13, 2001–12 I.R.B. 898
2001–14, 2001–12 I.R.B. 898
2001–15, 2001–13 I.R.B. 922
2001–16, 2001–13 I.R.B. 936
2001–17, 2001–15 I.R.B. 1052
2001–18, 2001–17 I.R.B. 1092
2001–19, 2001–18 I.R.B. 1143
2001–20, 2001–18 I.R.B. 1143
2001–21, 2001–18 I.R.B. 1144
2001–22, 2001–19 I.R.B. 1152

Treasury Decisions:

8910, 2001–2 I.R.B. 258
8911, 2001–3 I.R.B. 321
8912, 2001–5 I.R.B. 452
8913, 2001–3 I.R.B. 300
8914, 2001–8 I.R.B. 653
8915, 2001–4 I.R.B. 359
8916, 2001–4 I.R.B. 360
8917, 2001–7 I.R.B. 538
8918, 2001–4 I.R.B. 372
8919, 2001–6 I.R.B. 505
8920, 2001–8 I.R.B. 654
8921, 2001–7 I.R.B. 532
8922, 2001–6 I.R.B. 508
8923, 2001–6 I.R.B. 485
8924, 2001–6 I.R.B. 489
8925, 2001–6 I.R.B. 496
8926, 2001–6 I.R.B. 492
8927, 2001–11 I.R.B. 807

¹ A cumulative list of all revenue rulings, revenue procedures, Treasury decisions, etc., published in Internal Revenue Bulletins 2000–27 through 2000–52 is in Internal Revenue Bulletin 2001–1, dated January 2, 2001.

Treasury Decisions—Continued:

8928, 2001–8 I.R.B. 685
8929, 2001–10 I.R.B. 756
8930, 2001–5 I.R.B. 433
8931, 2001–7 I.R.B. 542
8932, 2001–11 I.R.B. 813
8933, 2001–11 I.R.B. 794
8934, 2001–12 I.R.B. 904
8935, 2001–8 I.R.B. 702
8937, 2001–11 I.R.B. 806
8938, 2001–13 I.R.B. 929
8939, 2001–12 I.R.B. 899
8940, 2001–15 I.R.B. 1016
8941, 2001–14 I.R.B. 977
8942, 2001–13 I.R.B. 929
8943, 2001–15 I.R.B. 1054
8944, 2001–16 I.R.B. 1067

Finding List of Current Actions on Previously Published Items¹

Bulletins 2001–1 through 2001–19

Announcements:

98–99

Modified by
Ann. 2001–9, 2001–3 I.R.B. 357

99–79

Superseded by
Ann. 2001–3, 2001–2 I.R.B. 278

2000–78

Obsoleted by
T.D. 8933, 2001–11 I.R.B. 794

2000–97

Corrected by
Ann. 2001–7, 2001–3 I.R.B. 357

Cumulative Bulletin:

1998–2

Corrected by
Ann. 2001–5, 2001–2 I.R.B. 286

Notices:

94–3

Modified by
T.D. 8933, 2001–11 I.R.B. 794

98–39

Modified by
Notice 2001–9, 2001–4 I.R.B. 375

98–40

Modified by
Notice 2001–9, 2001–4 I.R.B. 375

99–53

Modified and superseded by
Notice 2001–7, 2001–4 I.R.B. 374

2000–21

Superseded by
Notice 2001–1, 2001–2 I.R.B. 261

2000–22

Modified and superseded by
Notice 2001–8, 2001–4 I.R.B. 374

2000–26

Modified by
Notice 2001–22, 2001–12 I.R.B. 911

2000–43

Extended by
Notice 2001–13, 2001–6 I.R.B. 514

Proposed Regulations:

EE–130–86

Partially withdrawn by
REG–209461–79, 2001–8 I.R.B. 712

REG–106030–98

Corrected by
Ann. 2001–30, 2001–15 I.R.B. 1065

REG–106542–98

Corrected by
Ann. 2001–24, 2001–13 I.R.B. 793

REG–116733–98

Withdrawn by
Ann. 2001–11, 2001–4 I.R.B. 432

Proposed Regulations—Continued:

REG–116048–99

Withdrawn by
Ann. 2001–27, 2001–11 I.R.B. 897

REG–104683–00

Corrected by
Ann. 2001–42, 2001–18 I.R.B. 1147

REG–106702–00

Corrected by
Ann. 2001–28, 2001–13 I.R.B. 975

REG–110374–00

Corrected by
Ann. 2001–44, 2001–18 I.R.B. 1148

Revenue Procedures:

75–21

Modified and superseded by
Rev. Proc. 2001–28, 2001–19 I.R.B. 1156

75–28

Modified and superseded by
Rev. Proc. 2001–29, 2001–19 I.R.B. 1160

76–30

Modified and superseded by
Rev. Proc. 2001–28, 2001–19 I.R.B. 1156

79–48

Modified and superseded by
Rev. Proc. 2001–28, 2001–19 I.R.B. 1156
Rev. Proc. 2001–29, 2001–19 I.R.B. 1160

83–87

Superseded by
Rev. Proc. 2001–15, 2001–5 I.R.B. 465

90–18

Amplified and superseded by
Rev. Proc. 2001–18, 2001–8 I.R.B. 708

92–19

Superseded by
Rev. Proc. 2001–15, 2001–5 I.R.B. 465

96–15

Modified by
Ann. 2001–22, 2001–11 I.R.B. 895

96–17

Modified by
Rev. Proc. 2001–9, 2001–3 I.R.B. 328

99–18

Modified and superseded by
Rev. Proc. 2001–21, 2001–9 I.R.B. 742

99–47

Superseded by
Rev. Proc. 2001–16, 2001–4 I.R.B. 376

99–49

Modified and amplified by
Notice 2001–23, 2001–12 I.R.B. 911
Rev. Proc. 2001–10, 2001–2 I.R.B. 272
Rev. Proc. 2001–23, 2001–10 I.R.B. 784
Rev. Proc. 2001–24, 2001–10 I.R.B. 788
Rev. Proc. 2001–25, 2001–12 I.R.B. 913
Rev. Rul. 2001–8, 2001–9 I.R.B. 762

2000–1

Superseded by
Rev. Proc. 2001–1, 2001–1 I.R.B. 1

2000–2

Superseded by
Rev. Proc. 2001–2, 2001–1 I.R.B. 79

Revenue Procedures—Continued:

2000–3

Superseded by
Rev. Proc. 2001–3, 2001–1 I.R.B. 111

2000–4

Superseded by
Rev. Proc. 2001–4, 2001–1 I.R.B. 121

2000–5

Superseded by
Rev. Proc. 2001–5, 2001–1 I.R.B. 164

2000–6

Superseded by
Rev. Proc. 2001–6, 2001–1 I.R.B. 194

2000–7

Superseded by
Rev. Proc. 2001–7, 2001–1 I.R.B. 236

2000–8

Superseded by
Rev. Proc. 2001–8, 2001–1 I.R.B. 239

2000–14

Supplemented by
Rev. Proc. 2001–27, 2001–19 I.R.B. 1155

2000–16

Modified and superseded by
Rev. Proc. 2001–17, 2001–7 I.R.B. 589

2000–22

Modified and superseded by
Rev. Proc. 2001–10, 2001–2 I.R.B. 272

2000–23

Superseded by
Rev. Proc. 2001–26, 2001–17 I.R.B. 1093

2001–3

Corrected by
Ann. 2001–25, 2001–11 I.R.B. 895

Section 5.01 revoked by

Rev. Proc. 2001–30, 2001–19 I.R.B. 1163

2001–13

Clarified by
Notice 2001–12, 2001–3 I.R.B. 328

Revenue Rulings:

64–328

Modified by
Notice 2001–10, 2001–5 I.R.B. 459

66–110

Modified by
Notice 2001–10, 2001–5 I.R.B. 459

85–30

Clarified by
Rev. Rul. 2001–8, 2001–9 I.R.B. 762

88–95

Clarified by
Rev. Rul. 2001–8, 2001–9 I.R.B. 762

92–19

Supplemented in part by
Rev. Rul. 2001–11, 2001–10 I.R.B. 780

2000–56

Corrected by
Ann. 2001–19, 2001–10 I.R.B. 791

2001–4

Modified by
Notice 2001–23, 2001–12 I.R.B. 911

¹ A cumulative list of current actions on previously published items in Internal Revenue Bulletins 2000–27 through 2000–52 is in Internal Revenue Bulletin 2001–1, dated January 2, 2001.

Treasury Decisions:

7530

Removed by
T.D. 8938, 2001–13 I.R.B. 929

8757

Revised by
T.D. 8941, 2001–14 I.R.B. 977

8889

Corrected by
Ann. 2001–14, 2001–2 I.R.B. 286

8913

Corrected by
Ann. 2001–26, 2001–11 I.R.B. 896

8916

Corrected by
Ann. 2001–41, 2001–18 I.R.B. 1147

8921

Corrected by
Ann. 2001–43, 2001–18 I.R.B. 1147

8931

Technically amended by
Ann. 2001–37, 2001–16 I.R.B. 1090



PUBLICATIONS ★ PERIODICALS ★ ELECTRONIC PRODUCTS

Order processing code

* **3333**

Publications

Qty.	Stock Number	Title	Price Each	Total Price
	021-066-00005-2	Subject Bibliography listing Cum. Bulletins available thru 1998-2	FREE	FREE
	048-004-02333-4	Cum. Bulletin 1994-2 (July-Dec)	\$62	
	048-004-02335-1	Cum. Bulletin 1995-1 (Jan-June)	63	
	048-004-02338-5	Cum. Bulletin 1995-2 (July-Dec)	58	
	048-004-02366-1	Cum. Bulletin 1996-1 (Jan-June)	77	
	048-004-02376-8	Cum. Bulletin 1996-2 (July-Dec)	57	
	048-004-02384-9	Cum. Bulletin 1996-3 (1996 Tax Legislation)	84	
	048-004-02385-7	Cum. Bulletin 1997-1 (Jan-June)	75	
	048-004-02397-1	Cum. Bulletin 1997-2 (July-Dec)	68	
	048-004-02424-1	Cum. Bulletin 1997-3	62	
	048-004-02425-0	Cum. Bulletin 1997-4 Vol. 1	74	
	048-004-02430-6	Cum. Bulletin 1997-4 Vol. 2	76	
	048-004-02405-5	Cum. Bulletin 1998-1 (Jan-June)	86	
	048-004-02422-5	Cum. Bulletin 1998-2 (July-Dec)	70	

Total for Publications

Standing Order Service *

To automatically receive future editions of *Internal Revenue Cumulative Bulletins* without having to initiate a new purchase order, sign below for Standing Order Service.

Qty.	Standing Order	Title
	ZIRSC	Internal Revenue Cumulative Bulletins

Authorization

I hereby authorize the Superintendent of Documents to charge my account for Standing Order Service:

(enter account information at right)

☐ VISA ☐ MasterCard ☐ Discover/NOVUS

☐ Superintendent of Documents Deposit Account

Authorizing signature (Standing orders not valid unless signed.)

Please print or type your name.

Daytime phone number (_____) _____

SuDocs Deposit Account

A Deposit Account will enable you to use Standing Order Service to receive subsequent volumes quickly and automatically. For an initial deposit of \$50 you can establish your Superintendent of Documents Deposit Account.

☐ **YES!** Open a Deposit Account for me so I can order future publications quickly and easily. I'm enclosing the \$50 initial deposit.



New Deposit Account?



Check here ☐

Subscriptions

Qty.	List ID	Title	Price Each	Total Price
	IRB	Internal Revenue Bulletin	\$170	
		Optional - Add \$50 to open Deposit Account. Also check box in upper right.		
		Total for Subscriptions		
		Total for Publications and Subscriptions		

NOTE: All prices include regular shipping and handling. Subscription prices are subject to change at any time. International customers, please add 25%.

Check method of payment:

☐ Check payable to Superintendent of Documents

☐ Deposit Account -

☐ VISA ☐ MasterCard ☐ Discover/NOVUS

(expiration date)

Thank you for your order!

Authorizing signature

7/00

Company or personal name (Please type or print)

Additional address/attention line

Street address

City, State, Zip code

Daytime phone with area code

E-mail address

Purchase order number (optional)

Phone orders: (202) 512-1800
Fax orders: (202) 512-2250
Mail orders: Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250-7954
Online orders: <http://bookstore.gpo.gov/irs>

DO NOT SEND THIS ORDER FORM TO IRS.

* Standing Order Service

Just sign the authorization above to charge selected items to your existing Deposit Account, VISA, or MasterCard Discover/NOVUS account. Or open a Deposit Account with an initial deposit of \$50 or more. Your account will be charged only as each volume is issued and mailed. Sufficient money must be kept in your account to insure that items are shipped. Service begins with the next issue released of each item you select.

You will receive written acknowledgement for each item you choose to receive by Standing Order Service.

If you wish to cancel your Standing Order Service, please notify the Superintendent of Documents in writing (telephone cancellations are accepted but must be followed up with a written cancellation within 10 days).

Important: Please include this completed order form with your payment.

INTERNAL REVENUE BULLETIN

The Introduction at the beginning of this issue describes the purpose and content of this publication. The weekly Internal Revenue Bulletin is sold on a yearly subscription basis by the Superintendent of Documents. Current subscribers are notified by the Superintendent of Documents when their subscriptions must be renewed.

CUMULATIVE BULLETINS

The contents of this weekly Bulletin are consolidated semiannually into a permanent, indexed, Cumulative Bulletin. These are sold on a single copy basis and *are not* included as part of the subscription to the Internal Revenue Bulletin. Subscribers to the weekly Bulletin are notified when copies of the Cumulative Bulletin are available. Certain issues of Cumulative Bulletins are out of print and are not available. Persons desiring available Cumulative Bulletins, which are listed on the reverse, may purchase them from the Superintendent of Documents.

ACCESS THE INTERNAL REVENUE BULLETIN ON THE INTERNET

You may view the Internal Revenue Bulletin on the Internet at www.irs.gov. Select Tax Info for Business at the bottom of the page. Then select Internal Revenue Bulletins.

INTERNAL REVENUE BULLETINS ON CD-ROM

Internal Revenue Bulletins are available annually as part of Publication 1796 (Tax Products CD-ROM). The CD-ROM can be purchased from National Technical Information Service (NTIS) on the Internet at www.irs.gov/cdorders (discount for online orders) or by calling 1-877-233-6767. The first release is available in mid-December and the final release is available in late January.

HOW TO ORDER

Check the publications and/or subscription(s) desired on the reverse, complete the order blank, enclose the proper remittance, detach entire page, and mail to the Superintendent of Documents, P.O. Box 371954, Pittsburgh, PA 15250-7954. Please allow two to six weeks, plus mailing time, for delivery.

WE WELCOME COMMENTS ABOUT THE INTERNAL REVENUE BULLETIN

If you have comments concerning the format or production of the Internal Revenue Bulletin or suggestions for improving it, we would be pleased to hear from you. You can e-mail us your suggestions or comments through the IRS Internet Home Page (www.irs.gov) or write to the IRS Bulletin Unit, W:CAR:MP:FP, Washington, DC 20224.

Internal Revenue Service

Washington, DC 20224

Official Business
Penalty for Private Use, \$300